# CERTIFICATE OF LIMITED PARTNERSHIP 30

OF

WLP FOUR LIMITED PARTNERSHIP

1. The name of the limited partnership is WLP Four Limited Partnership.

2. The general character of its business is to participate as a general partner in NAGY/ODC #4, an Idaho general partnership.

3. The name of the registered agent for service of process is Oppenheimer Development Corporation, whose address is Suite 802, One Capital Center, 999 Main Street, Boise, Idaho, 83702.

4. The name and business address of each partner and the designation of each partner as a general partner or a limited partner are as follows:

Name

### Address

**General Partner:** 

Oppenheimer Development	One Capital Center
Corporation	Drawer O
	999 Main Street
	Boise, Idaho 83702

Limited Partners:

Arthur Oppenheimer

One Capital Center Drawer O 999 Main Street Boise, Idaho 83702

Arthur F. Oppenheimer

Douglas F. Oppenheimer

Roger D. Cantlon

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One Capital Center Drawer O 999 Main Street Boise, Idaho 83702

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# CERTIFICATE OF LIMITED PARTNERSHIP - 1

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5. No partner has contributed cash, other property, labor, or services as of the date of this Certificate. All contributions shall be made as set forth in Paragraph 6.

6. The partners have agreed to make periodic cash contributions to the limited partnership at the following times and in amounts up to the following limits:

March 29, 1985	\$7,294
January 1, 1986	\$7,127
January 1, 1987	\$6,666
January 1, 1988	\$4,114

The general partner shall determine the actual amount of each periodic cash contribution and shall give the partners not less than twenty (20) calendar days' written notice of the designated amount of each periodic cash contribution.

The partners shall make all contributions in the following proportions:

Oppenheimer Development Company	2.0%
Arthur Oppenheimer	24.5%
Arthur F. Oppenheimer	24.5%
Douglas F. Oppenheimer	24.5%
Roger D. Cantlon	24.5%

The partners have agreed to make additional cash contributions to the limited partnership, in excess of those set out in the previous paragraph in a total amount not to exceed \$7,500, at the call of the general partner from time to time, to meet additional obligations and expenses of the limited partnership during the initial five (5) years of its existence. The general partner shall give the partners not less than twenty (20) calendar days' written notice for the payment of the designated amount of such additional periodic cash contribution. Such contributions shall be made by the general and limited partners in the same proportions as their periodic capital contributions, as set out in the second paragraph of this Paragraph 6.

In the event that the total project cost of development and construction of the buildings and improvements to be

constructed on the property of K-Mart Corp., 21st Street & 19th Avenue, Lewiston, Idaho, pursuant to Section 4(a) of the Lease dated June 26, 1984 between NAGY/ODC #4 and Le Beef, Inc. exceed \$325,000, the general partner may choose to request additional cash contributions from all partners to pay the limited partnership's share of such costs. In the event that the general partner makes such request and any partners elect to participate, all partners who so elect shall make their additional cash contributions in the same proportions as their periodic capital contributions, as set out in the second paragraph of this Paragraph 6.

7. A limited partner has no power to grant the right to become a limited partner to an assignee of any part of his limited partnership interest without the consent of the general partner, with such consent being in the sole discretion of the general partner. To transfer his interest in the limited partnership, a limited partner must also obtain either the mutual agreement of all the partners or offer his interest in the limited partnership for sale first to the general partner for a period of thirty (30) days, on the terms and conditions received from a third party, and, if the general partner elects not to purchase, then the other limited partner shall have a period of fifteen (15) days thereafter in which to purchase his interest in the limited partnership, on the terms and conditions received in the offer from a third party.

8. The Limited Partnership Agreement provides no means by which a limited partner may terminate his membership in the limited partnership, other than by a transfer of his interest to another person. 9. All partners have the right to receive, during the continuance of the limited partnership, distributions of cash from the limited partnership in proportion to their respective capital contributions, except as provided elsewhere in this Paragraph 9.

Notwithstanding anything in this Paragraph 9 to the contrary, any net cash received available for distribution by the limited partnership resulting from a refinancing of the project by NAGY/ODC #4 shall be distributed in the order of priority as follows: (1) to any partner in amount necessary to pay that partner the return on his contribution that he and/or his predecessor in interest may have made pursuant to the fourth paragraph of Paragraph 6, to the extent that such an amount has not been previously paid, (2) to any partner in the amount necessary to reimburse that partner for the amount that was contributed by that partner and/or his predecessor in interest pursuant to the fourth paragraph of Paragraph 6, (3) to the partners in an amount equal to the amount contributed by those partners and/or their predecessors in interest pursuant to the

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first and third paragraphs of Paragraph 6, and (4) if the net cash received exceed the amounts required for (1), (2) and (3) above, two-thirds of the excess to the limited partners and one-third of the excess to the general partner.

Notwithstanding anything in this Paragraph 9 to the contrary, any net cash received available for distribution by the limited partnership resulting from the sale of all or any part of the assets of the limited partnership or NAGY/ODC #4 shall be distributed in the order of priority as follows: (1) to any partner in amount necessary to pay that partner the return on his contribution that he and/or his predecessor in interest may have made pursuant to the fourth paragraph of Paragraph 6, to the extent that such an amount has not been previously paid, (2) to any partner in the amount necessary to reimburse that partner for the amount that was contributed by that partner and/or his predecessor in interest pursuant to the fourth paragraph of Paragraph 6, (3) to the partners in an amount equal to the amount contributed by those partners and/or their predecessors in interest pursuant to the first and third paragraphs of Paragraph 6, and (4) if the net cash received exceed the amounts required for (1), (2) and (3) above, two-thirds of the excess to the limited partners and one-third of the excess to the general partner.

10. A partner shall have the right to receive, and the general partner shall have the right to make, distributions to the partners which include a return of all or any part of the partners' contribution in the event of adequate net cash receipts being available for distribution by the limited partnership resulting from a refinancing of the project by NAGY/ODC #4 or the sale of all or any part of the assets of the limited partnership or NAGY/ODC #4.

11. The limited partnership is to be dissolved and its affairs wound up upon the happening of any of the following events of termination: (1) the death, incapacity or bankruptcy of a general partner who is a natural person, (2) the bankruptcy, dissolution or liquidation of a general partner who is not a natural person, (3) the final distribution of cash receipts from a sale of the limited partnership's interest in NAGY/ODC #4, (4) the dissolution and liquidation of NAGY/ODC #4 and a distribution of the assets thereof, or (5) the expiration of the term of the limited partnership on December 31, 2023. 化甲基基化 化电热分子输出电热分子 化合物分子 化合物合金 法法律法 化合金

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12. In the event of the death, incapacity, or bankruptcy of a general partner who is a natural person, or in the event of the bankruptcy, dissolution or liquidation of a general partner who is not a natural person, the remaining general partners shall determine whether to continue the limited partnership no later than ninety (90) days following the happening of such event.

13. Each of the limited partners, pursuant to Section 19 of the Limited Partnership Agreement, has constituted and appointed Oppenheimer Development Corporation for so long as it is a general partner in the limited partnership, his true and lawful attorney-in-fact and agent with full power and authority in his name, place, and stead, to make, execute, acknowledge, file and record this Certificate of Limited Partnership and amendment thereto, the Certificate of Assumed Business Name, and any amendment thereto, and any other document or instrument that Oppenheimer Development Corporation deems necessary or appropriate to establish, maintain, develop or terminate the limited partnership as a limited partnership under the laws of the State of Idaho.

IN WITNESS WHEREOF, on its own behalf and pursuant to the limited power of attorney vested in the undersigned to execute this Certificate of Limited Partnership of WLP Four Limited Partnership on behalf of the other partners pursuant to Section 19 of the Limited Partnership Agreement dated March 19, 1985, the undersigned has executed this Certificate of Limited Partnership of WLP Four Limited Partnership as of this 19th day of March, 1985.

OPPENHEIMER DEVELOPMENT CORPORATION

Oppenheimer, President

ATTEST:

ARTHUR OPPENHEIMER, ARTHUR F. OPPENHEIMER, DOUGLAS F. OPPENHEIMER, and ROGER D. CANTLON, BY OPPENHEIMER DEVELOPMENT CORPORATION, an Idaho corporation and attorneyin-fact

Arthur F. Oppenheimer, President

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ATTEST: