REDENVED

'82 MAY 25 PM WERTSFTON ____MITTED PARTNERSHIP

STATE STATE STATE LAND COMPANY

We, the undersigned, desiring to form a Limited Partnership pursuant to the Uniform Limited Partnership Act of the State of Idaho, Title 53, Chapter 2, Idaho Code, do hereby certify:

- 1. The name of the firm under which the Partnership is to be conducted is "Aspen Manor Land Company".
- 2. The character of the business intended to be transacted by the Partnership shall be as follows:
 - (a) To purchase, lease, sell and own, to finance the acquisition of, and to operate and maintain for all purposes, real property, specifically, but not limited to, real property situate in Valley County, Idaho;
 - (b) To enter into, perform and carry out contracts of any kind necessary to, in connection with, incidental to, the accomplishment of the purposes of the Partnership;
 - (c) To incur indebtedness, secured or unsecured, for any of the purposes of the Partnership; and
 - (d) Any other purposes as are necessary to protect or enhance the assets of the Partnership.
- 3. The location of the principal place of business of the Partnership shall be at One Capital Center, Suite 903, 999 Main Street, Boise, Idaho 83702. The Partnership shall also have any other places of business as from time to time shall be determined by General Partner.
- 4. The name and place of residence of each General Partner interested in the Partnership are as follows:

NAME

PLACE OF RESIDENCE

C. John Stringer

Route #3, Box 720 Ontario, Oregon 97914

The name and place of residence of each Limited Partner interested in the Partnership are as follows:

NAME PLACE OF RESIDENCE

Richard T. Mooney, Jr. 4801 Umatilla

Boise, Idaho 83705

John E. Mullins 220 State Street

Santa Barbara, Ca. 93101

Michael G. Brady One Capital Center, Drawer "V"

Boise, Idaho 83702

Gary D. Williams Box 276

Juntura, Oregon 97911

Robert C. Emmons 1804 Fairmont Drive

Weiser, Idaho 83672

Michael K. Blackaby 247 N.W. 19th St.

Ontario, Oregon 97914

Thomas H. Sweet 430 State St.

Weiser, Idaho 83672

Cutler Bros., a partnership 257 N.W. 16th

Ross Cutler Ontario, Oregon 97914

- 5. The Partnership shall exist for an indefinite period commencing on the date of the filing of this Certificate of Limited Partnership in the office of the Recorder of Ada County, idaho.
- 6. The agreed value of real property located in Valley County, Idaho contributed by each Limited Partner is as follows:

Richard T. Mooney, Jr.	\$50,000.00
John E. Mullins	\$50,000.00
Michael G. Brady	\$50,000.00
Gary D. Williams	\$50,000.00
Robert C. Emmons	\$50,000.00
Michael K. Blackaby	\$50,000.00
Thomas H. Sweet	\$50,000.00
Cutler Bros., a partnership Ross Cutler	\$50,000.00

- 7. The General Partner and Limited Partners may make additional capital contributions to the Partnership in proportion to their Distribution Interests only if such contributions are required to enable the Partnership to satisfy obligations which shall arise after the effective date of the Limited Partnership Agreement, and are to be used exclusively to pay the following:
 - (a) Real estate taxes and assessments on real property or improvements.
 - (b) Payments required to be made pursuant to any mortgage on, or ground lease of, real property or improvement as well as the expense of curing any default under any such mortgage or ground lease;
 - (c) Any alteration, repair or replacement required by any present or future law, ordinance, order, rule, regulations or requirements of any federal, state or municipal government, department, commission, board or officer, or any order, rule or regulations of the National Board of Fire Underwriters or any other body exercising similar functions;
 - (d) Payment for legal, accounting or other related expenses;
 - (e) Any amount required to be paid pursuant to any final order, judgment or decree of any court or governmental body having jurisdiction; and

- (f) Any other item of expense if approved by the General Partner specifically or by inclusion in a budget which has been approved by the Limited Partners.
- 8. The contribution of each Limited Partner upon dissolulution of the Partnership shall be returned as provided by Section 53-223, Idaho Code.
- 9. The share of profits or other compensation by way of income that each Limited Partner shall receive by reason of his contribution is as follows:

DISTRIBUTION PERCENTAGE INTERESTS NAME 5% 1. Richard T. Mooney, Jr. 5% 2. John E. Mullins 5% 3. Michael G. Brady 5% 4. Gary D. Williams 5% 5. Robert C. Emmons 5% 6. Michael K. Blackaby 5% 7. Thomas H. Sweet 5% 8. Cutler Bros., a partnership Ross Cutler

10. No Limited Partner may substitute as an assignee a Limited Partner in his place in the Partnership, and no attempted substitutions shall be binding upon the Partnership or General Partner in absence of written consent of General Partner.

If a Limited Partner shall die or be adjudicated insane, bankrupt or incompetent, his legal representatives shall be deemed to be assignee of, and may, with a prior written consent of General Partner, be substituted for such Limited Partner.

- 11. Additional Limited Partners may be admitted to the Partnership on terms that may be agreed on in writing between General
 Partner and the new Limited Partners. The terms so stipulated
 shall constitute an amendment to the Limited Partnership Agreement.
- 12. No Limited Partner shall have priority over any other Limited Partner as to contributions or as to compensation by way of income.

- 13. In the event of death of the General Partner, the Partnership shall be dissolved.
- 14. No Limited Partner has a right to demand or receive property other than cash in return for his contribution.

IN WITNESS WHEREOF, the undersigned has executed this Certificate this 23 day of April , 1982.

GENERAL PARTNER:

JOHN STRINGER

STATE OF OREGON) : ss. County of Malheur)

I, Manual August, a Notary Public, do hereby certify that on this 23 day of April , 1982, personally appeared before me C. JOHN STRINGER, who, being by me first duly sworn, declared that he is the General Partner of Aspen Manor Land Company, a limited partnership, and that he signed the foregoing document as the General Partner of the limited partnership, and that the statements therein contained are true.

- 13. In the event of death of the General Partner, the Partnership shall be dissolved.
- 14. No Limited Partner has a right to demand or receive property other than cash in return for his contribution.

IN WITNESS WHEREOF, the undersigned has executed this Certificate this 24 day of 20, 1982.

LIMITED PARTNER:

Richard T. MOONEY, Jr.

STATE OF IDAHO)
: ss.
County of Ada)

certify that on this 247 day of _______, a Notary Public, do hereby appeared before me RICHARD R. MOONEY, Jr., who, being by me first duly sworn, declared that he is a Limited Partner of Aspen Manor Land Company, a limited partnership, and that he signed the foregoing document as a Limited Partner of the limited partnership, and that the statements therein contained are true.

- 13. In the event of death of the General Partner, the Partnership shall be dissolved.
- 14. No Limited Partner has a right to demand or receive property other than cash in return for his contribution.

LIMITED PARTNER:

JOHN E. MULLINS

STATE OF CALIFORNIA) : ss.
County of Santa Barbara)

I, Serena C. Nielson, a Notary Public, do hereby certify that on this 26thday of April, 1982, personally appeared before me JOHN E. MULLINS, who, being by me first duly sworn, declared that he is a Limited Partner of Aspen Manor Land Company, a limited partnership, and that he signed the foregoing document as a Limited Partner of the limited partnership, and that the statements therein contained are true.

OFFICIAL SEAL
SERENA C. NIELSON
NOTARY PUBLIC - CALIFORNIA
PRINCIPAL OFFICE IN
SANTA BARBARA COUNTY
My Commission Expires Jan. 28, 1983

Notary Public for the State of Calif.
Residing at Santa Barbara, Calif.
My commission expires 1-28-83

- 13. In the event of death of the General Partner, the Partnership shall be dissolved.
- 14. No Limited Partner has a right to demand or receive property other than cash in return for his contribution.

IN WITNESS WHEREOF, the undersigned has executed this Certificate this Z/day of April , 1982.

LIMITED PARTNER:

STATE OF IDAHO) : ss. County of Ada)

I, hinda herwood, a Notary Public, do hereby certify that on this 2 day of Ipri, 1982, personally appeared before me MICHAEL G. BRADY, who, being by me first duly sworn, declared that he is a Limited Partner of Aspen Manor Land Company, a limited partnership, and that he signed the foregoing document as a Limited Partner of the limited partnership, and that the statements therein contained are true.

- 13. In the event of death of the General Partner, the Partnership shall be dissolved.
- 14. No Limited Partner has a right to demand or receive property other than cash in return for his contribution.

IN WITNESS WHEREOF, the undersigned has executed this Certificate this 30 day of ______, 1982.

LIMITED PARTNER:

GARY D. WILLIAMS

STATE OF OREGON) : ss County of Malheur)

I, <u>EARL S. BLACKARY</u>, a Notary Public, do hereby certify that on this <u>3044</u> day of <u>April</u>, 1982, personally appeared before me GARY D. WILLIAMS, who, being by me first duly sworn, declared that he is a Limited Partner of Aspen Manor Land Company, a limited partnership, and that he signed the foregoing document as a Limited Partner of the limited partnership, and that the statements therein contained are true.

Notary Public for the State/of Oregon Residing at Ontario, Oregon My commission expires 4-11-86

- 13. In the event of death of the General Partner, the Partnership shall be dissolved.
- 14. No Limited Partner has a right to demand or receive property other than cash in return for his contribution.

LIMITED PARTNER:

ROBERT C. EMMONS

STATE OF IDAHO) : ss. County of Washington)

I, Males Leafer, a Notary Public, do hereby certify that on this <u>A6</u> day of <u>April</u>, 1982, personally appeared before me ROBERT C. EMMONS who, being by me first duly sworn, declared that he is a Limited Partner of Aspen Manor Land Company, a limited partnership, and that he signed the foregoing document as a Limited Partner of the limited partnership, and that the statements therein contained are true.

- 13. In the event of death of the General Partner, the Partnership shall be dissolved.
- 14. No Limited Partner has a right to demand or receive property other than cash in return for his contribution.

IN WITNESS WHEREOF, the undersigned has executed this Certificate this 260 day of Price, 1982.

LIMITED PARTNER:

MICHAEL K. BLACKABY

STATE OF OREGON) : ss. County of Malheur)

I, Retting, a Notary Public, do hereby certify that on this 20th day of April, 1982, personally appeared before me MICHAEL K. BLACKABY, who, being by me first duly sworn, declared that he is a Limited Partner of Aspen Manor Land Company, a limited partnership, and that he signed the foregoing document as a Limited Partner of the limited partnership, and that the statements therein contained are true.

- 13. In the event of death of the General Partner, the Partnership shall be dissolved.
- 14. No Limited Partner has a right to demand or receive property other than cash in return for his contribution.

IN WITNESS WHEREOF, the undersigned has executed this Certificate this 27 day of APR. , 1982.

LIMITED PARTNER:

Thomas H. SWEET

STATE OF IDAHO) : ss County of Washington)

I, Notary E. Johnson, a Notary Public, do hereby certify that on this 77th day of APRIL, 1982, personally appeared before me THOMAS H. SWEET, who, being by me first duly sworn, declared that he is a Limited Partner of Aspen Manor Land Company, a limited partnership, and that he signed the foregoing document as a Limited Partner of the limited partnership, and that the statements therein contained are true.

Notary Public for the State of Idaho
Residing at WEISER, Idaho
My commission expires 7-1-85

- 13. In the event of death of the General Partner, the Partnership shall be dissolved.
- 14. No Limited Partner has a right to demand or receive property other than cash in return for his contribution.

CUTLER BROS., a Partnership

LIMITED PARTNER:

ROSS CUTLER

STATE OF OREGON

00

County of Malheur)

certify that on this <u>28</u> day of <u>April</u>, 1982, personally appeared before me ROSS CUTLER, manager of Cutler Bros., a partnership, who, being by me first duly sworn, declared that he is a Limited Partner of Aspen Manor Land Company, a limited partnership, and that he signed the foregoing document as a Limited Partner of the limited partnership, and that the statements therein contained are true.

Notary Public for the State of Oregon Residing at Olars, Oregon

My commission expires 4-16-85