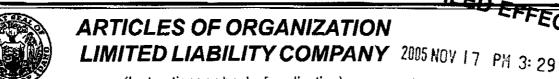
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<u>е ч -</u>	(Instructions on back	oi application)	OTATA DE LA COLLA
1.	The name of the limited liability comp	any is:	STATE OF MAHO
	Ski Hill Road Investors, LLC		
2. 7	The street address of the initial regist	ered office is:	
	1000 Riverwalk Drive, Suite 200, Idaho Falls, Idaho 83402		
á	and the name of the initial registered	agent at the above a	nddress is:
	Thel W. Casper, Esq.		
3. ⁻	The mailing address for future corres	oondence is:	
	PO Box 51298, Idaho Falis, Idaho	33405	
4. I	Management of the limited liability company will be vested in:		
!	Manager(s) or Member(s) (please check the appropriate box)		
í	If management is to be vested in one address(es) of at least one initial mar member(s), list the name(s) and addr	ager. If manageme	nt is to be vested in the
	BV Properties, LLC	PO Box 51298	
		Idaho Falls, Idaho	83405
6. ;	Signature of at least one person resp	onsible for forming t	he limited liability company:
	Signature: The W. Capper Fee	2894	Secretary of State use only
	yped Name: Thel W. Casper, Esq. Capacity: Organizer	Prizator.	
	apacity	om statisotic gario at on. p65	
S	Signature	2002 (2002	

IDAHO SECRETARY OF STATE

11/17/2005 05:00

CK: NONE CT: 12945 BH: 922730
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1 0 20.00 = 20.00 EXPEDITE C # 3