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## CERTIFICATE OF LIMITED PARTNERSHIP STATE

of 91 May 29 am 8 35

## CALLISTER DAIRY, LTD., LIMITED PARTNERSHIP

Pursuant to the provisions of the Uniform Limited Partnership Act of the State of Idaho, the undersigned hereto form a limited partnership and do desire to file a Certificate of Limited Partnership and do hereby certify as follows:

- (1) The name of the partnership is Callister Dairy, Ltd., Limited Partnership.
- (2) The purpose of the partnership is the acquisition, ownership, development, management, rental, sales and operation of real and personal property, equipment, livestock and machinery of a dairy farm and a ranching and farming operation.
- (3) The principal place of business of the partnership is HC 65, Box 1014, Howe, Idaho 83244.

The registered agent for the limited partnership is Don O. Callister, HC 65, Box 1014, Howe, Idaho 83244.

(4) The name and place of residence of each general partner interested in the partnership is as follows:

Don O. Callister HC 65, Box 1014 Howe, Idaho 83244.

The name and place of residence of each limited partner interested in the partnership is as follows:

Rulon J. Callister
Margaret S. Callister
(husband and wife)

HC 65, Box 1054 Howe, Idaho 83244

Don O. Callister Kristine G. Callister (husband and wife) HC 65, Box 1014 Howe, Idaho 83244

- (6) The term for which the partnership is to exist is from January 1, 1991, and to continue indefinitely until terminated, as provided in the partnership agreement.
- (7) The amount of cash and description and agreed value of other property contributed to each limited partner are as follows:

Agreed value of the properties to be contributed is \$413,830.00.

Contributed as a general partner by Don O. Callister -- \$25,000.00.

Contributed as a limited partner by Don O. Callister and Kristine G. Callister - \$77,400.00.

Contributed as a limited partner by Rulon J.

Callister and Margaret S. Callister - \$311,420.00.

Description of property:

All of the livestock, machinery, equipment, utensils and tools heretofore utilized by the partners in the operation of the Callister Dairy Farms with a total agreed value of \$413,700.00.

A more particular description marked Exhibit "A" is attached hereto and made a part hereof.

- (8) No time is agreed upon, with respect to the return of any contributions made by any of the limited partners.
- (9) The share of profits, or other compensation by way of income which each limited partner shall receive, by reason of their contribution, is as follows:

Don and Kristine G. Callister -- 25%

Rulon J. and Margaret S. Callister -- 75%

- (10) A limited partner shall have rights of assignment and the right to substitute limited partners, as provided by the law.
- (11) Additional limited partners may be admitted to the partnership, provided, however, that partners possessing an aggregate interest of more than 66-2/3% of the capital of the partnership consent to such admission.
- (12) No right is given to any limited partner to priority over other limited partners, as to return of contributions or extra compensation by way of income.
- (13) On the death, retirement or incapacity of the general partner, the business may be continued by a substitute general partner.
- (14) No right is given to a limited partner to demand and receive property, other than cash, in return for their contribution.

WHEREFORE, the partners of Callister Dairy Farms, Ltd., Limited Partnership, executed this Certificate of Limited Partnership on this 15th day of May, 1991.

CALLISTER DAIRY, LTD., LIMITED PARTNERSHIP

By: Don O. Callister,
GENERAL PARTNER

Mulm & Callister
Rulon J. Calfister

Margaret S. Callister
Margaret S. Callister

Don O. Callister

Kustin D. Allesta
Kristine G. Callister

LIMITED PARTNERS

STATE OF IDAHO ) )ss.
County of Bonneville )

On this 15th day of May, 1991, before me the undersigned, a Notary Public for Idaho, personally appeared RULON J. CALLISTER and MARGARET S. CALLISTER, husband and wife, and DON O. CALLISTER and KRISTINE G. CALLISTER, husband and wife, known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public for Idaho

Residing at Idaho Falls, Idaho

My Commission Expires: 11 24-82

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