

**ARTICLES OF AMENDMENT
OF THE
STUDENT LOAN FUND OF IDAHO, INC.**

2007 FEB 16 AM 11:20

SECRETARY OF STATE
STATE OF IDAHO

Pursuant to provisions of Section 30-3-89, Idaho Code, the undersigned corporation adopts these Articles of Amendment to its Articles of Incorporation. Approval by members to the corporation is not required. The following amendment to the Articles of Incorporation was adopted unanimously by the Board of Directors of the corporation on November 30, 2006, in the manner prescribed by Section 30-3-90, Idaho Code, so as to amend the Articles to read as follows:

Amend Article Four to read as follows:

**ARTICLE FOUR
PURPOSES**

The purpose of the Association is to promote education for students. This purpose may be accomplished by any legal means including the promotion of loans, grants and other financial assistance to students to help them achieve their educational goals. In particular, the Association may take such actions as may be helpful in facilitating and promoting loans to students guaranteed in whole or in part by the State or Federal governments. To further these ends, the Association may receive gifts, bequests, grants, or other contributions, and may exercise all powers not inconsistent with the laws of the State of Idaho.

This Association is not organized for a pecuniary profit. It shall not have any power to issue certificates of stock or declare dividends, and no part of its net earnings shall inure to the benefit of any member, director, or individual. The balance, if any, of all money received by the Association from its operations, after payment in full of all debts and obligations of the Association of whatever kind or nature, shall be used and distributed exclusively for charitable, scientific, and educational purposes.

DATED this 12th day of February, 2006.

DIRECTORS OF STUDENT LOAN FUND OF IDAHO, INC.

By Lewis M. Hall
Lewis M. Hall, President

IDAHO SECRETARY OF STATE
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By Carrol Lee Lawhorn
Carrol Lee Lawhorn, Board Member

By John L. Magdiel
John L. Magdiel, Board Member