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ARTICLES OF INCORPORATION

OF

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STATE OF IDAHOSECRETARY OF STATE
STATE OF IDAHO

WILD GOOSE PLAZA CONDOMINIUM ASSOCIATION, INC.

The undersigned, acting as incorporator of a corporation under the Idaho Nonprofit Corporation Act, adopts the following Articles of Incorporation for such corporation.

ARTICLE 1. NAME:

The name of the corporation shall be WILD GOOSE PLAZA CONDOMINIUM ASSOCIATION, INC. This corporation is a nonprofit corporation.

ARTICLE 2. DURATION:

The duration of this corporation shall be perpetual.

ARTICLE 3. PURPOSE AND POWERS:

The purposes for which the corporation is organized are to serve as the management body for the Wild Goose Plaza Condominiums (hereinafter the "Property") following the Transition Date (as that term is defined in the Declaration [defined below]); to engage in all such activities as are incidental or conducive to the attainment of the objectives of the corporation and any laws that may now or hereafter be applicable or available to this corporation. Without limiting the foregoing, it is expressly provided hereby that:

- (a) The corporation shall exercise all of the power and privileges and perform all of the duties and obligations of the corporation as set forth in the Condominium Declaration of Covenants, Conditions, and Restrictions for the Wild Goose Plaza Condominiums (hereinafter "Declaration") applicable to the Property and recorded or to be recorded in the Office of the Kootenai County Recorder, as the same may be amended from time to time as therein provided, said Declaration being incorporated herein as if set out at length.
- (b) The corporation shall fix, levy, collect and enforce payment by any lawful means, all charges or assessments, periodic or special, that are authorized to be made under the Declaration.

ARTICLE 4. MEMBERSHIP:

The Declarant, so long as Declarant is an Owner, and every owner of a Unit shall be a member of the corporation. The foregoing is not intended to include

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entities who hold an interest merely as security for the payment of an obligation. Membership shall be appurtenant to and may not be separated from the ownership of any Unit. Such ownership shall be the sole qualification for membership and shall automatically commence upon a person becoming such Owner and shall automatically terminate and lapse when such ownership in said property shall terminate or be transferred.

ARTICLE 5. VOTING RIGHTS:

The Association shall have two (2) classes of voting membership:

(a) Class A Membership. Class A Members shall be all Owners, with the exception of the Declarant until Declarant's Class B membership has been converted to Class A Membership pursuant to the Declaration. Each Class A Member shall be entitled to one (1) vote for each Unit in which it holds the interest required for membership in the Association. When more than one (1) person holds such interest in any Condominium, all such persons shall be Members, all such persons shall be entitled to a single vote with respect to such Unit and in no event shall the vote cast with respect to any Unit to be split.

(b) Class B Membership. Class B Member(s) shall be Declarant, its successors and assigns. Each Class B Member shall be entitled to the number of votes that is equal to three (3) votes for each Unit in which it holds the interest required for membership in the Association. The Declarant's Class B Membership shall convert to a Class A Membership upon the earlier of (1) the date designated by Declarant in a written notice to the Unit Owner, which date may, at Declarant's election, be any date following the Transition Date; or (2) the one hundred twentieth (120th) day after Declarant has transferred title to purchasers of the Units representing more than three-fourths (3/4) of the total number of Units in the Project.

Notwithstanding anything contrary contained in the Declaration or these Articles, Declarant shall have the full power and authority to exercise all of the rights, duties, and functions of the Association until the Transition Date.

ARTICLE 6. REGISTERED OFFICE AND AGENT.

The address of the initial registered office of this corporation is 100 W. Prairie, Suite 2, Coeur d'Alene, Idaho 83814, and the name of its initial registered agent at such address is Sean P. Hammond.

ARTICLE 7. DIRECTORS.

The number of directors of this corporation shall be fixed by the bylaws and may be increased or decreased from time to time in the manner specified therein, but in no event shall less than two (2) persons serve as the corporation's directors. The initial

board of directors until their successors are elected and qualify, or unless they resign or are removed, are:

Sean P. Hammond

100 W. Prairie, Suite 2
Coeur d'Alene, Idaho 83814

Philip Hammond

100 W. Prairie, Suite 2
Coeur d'Alene, Idaho 83814

Joe Fisher

100 W. Prairie, Suite 2
Coeur d'Alene, Idaho 83814

ARTICLE 8. INCORPORATOR.

The name and address of the incorporator are as follows:

Sean P. Hammond

100 W. Prairie, Suite 2
Coeur d'Alene, Idaho 83814

ARTICLE 9. AMENDMENTS:

Amendments to these Articles may be made at any regular meeting, or any special meeting of the corporation called for that purpose, by the affirmative vote of more than two-thirds (2/3) of the total voting power of the corporation's members, and if required by the Declaration, the consent of holders of first mortgages in Unit(s) who have requested of the Corporation in writing to provide them notice of proposed action which affects their interests. No amendment which is inconsistent with the provisions of the Declaration shall be valid.

ARTICLE 10. DISSOLUTION.

Upon dissolution or final liquidation of the corporation, the assets of the corporation shall be dedicated to a public body or conveyed to a nonprofit organization with similar purposes.

ARTICLE 11. LIMITATION OF LIABILITY.

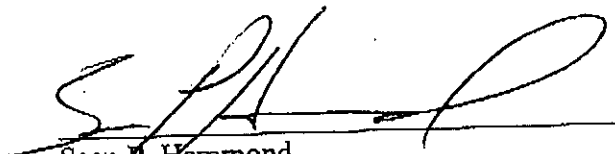
A director of this corporation shall not be personally liable to this corporation or its members for monetary damages for breach of fiduciary duty as a director, except for liability (i) for acts or omissions not in good faith or which involve intentional misconduct, or a knowing violation of law, or (ii) for any transaction from which the director derived any improper personal benefit. If the Idaho Nonprofit Corporation Act (the "Act") is amended to authorize corporate action further eliminating or limiting the personal liability of directors, then the liability of a director of this corporation shall be eliminated or limited to the fullest extent permitted by the Act as so amended. Any repeal or modification of this Article 11 by the members of the corporation shall not adversely affect any right or protection of a director of the corporation existing at the time of such repeal or modification.

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ARTICLE 12. CAPITALIZED TERMS:

Any capitalized terms which are not defined herein shall have the meanings ascribed to them in the Declaration.

EXECUTED effective as of the 15th day of May, 2006, by the undersigned incorporator.


Sean P. Hammond