

ORIGINAL



CERTIFICATE OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

FILED EFFECTIVE

11 SEP -6 AM 9:41

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited liability company is:

Mullan Reserve Equity Fund, LLC

2. The complete street and mailing addresses of the initial designated/principal office:

141 Citation Way Suite 7, Hailey Idaho 83333

(Street Address)

(Mailing Address, if different than street address)

3. The name and complete street address of the registered agent:

Geneva Equities II LLC

(Name)

saa

(Street Address)

4. The name and address of at least one member or manager of the limited liability company:

Name**Address**

Geneva Equities II LLC

saa

5. Mailing address for future correspondence (annual report notices):

saa

6. Future effective date of filing (optional):

Signature of a manager, member or authorized person.

Signature

Typed Name: Geneva Equities II, LLC, managing mbr

Signature

Typed Name: Sunriver Investments, LLC, member

By: Regina Korby, manager

Secretary of State use only

 IDAHO SECRETARY OF STATE
 09/06/2011 05:00
 CK: 2002 CT: 262169 BH: 1289203
 1 @ 100.00 = 100.00 ORGAN LLC # 2

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