212

ARTICLES OF DISSOLUTION

(General Business and Professional Corporations)

Title 30, Chapters 21 and 29, Idaho Code

Filing fee: \$30 typed, \$50 not typed

Complete and submit the application in duplicate.

FILED EFFECTIVE

2016 MAR 16 PM 2: 15

SECRETARY OF STATE STATE OF IDAHO

1.	The name of the corporation is:
	PONDEROSA TERRACE ESTATES WATER SYSTEM INC.
2.	The date the dissolution was authorized is:
3.	The dissolution was approved by the shareholders as follows:
	a) The number of shares entitled to vote:
	b) The number of shares voting for dissolution:
	c) The number of shares voting against dissolution:
4.	The corporation is dissolved upon the effective date of its articles of dissolution,
	COMES NOW SOLE SHAREHOLDER AND OFFICER DEMETRIUS J. KOVACS OF PONDEROSA TERRACE ESTATES WATER SYSTEM INC. (82526) HEREBY RE-DECLARING AND FILING DISSOLUTION OF CORPORATION PURSUANT TO TITLE 30, CHAPTERS 21 AND 29 OF IDAHO CODE
	FURTHERMORE IT IS HEREBY DECLARED AND STATED THAT ROBAER COBOTT AND ZADEREA RAPHAEL HAVE NO CAPACITIES, HOLD NO BOARD POSITIONS OR STOCK IN PONDEROSA TERRACE ESTATES WATER SYSTEM INC. (82526)
	ANY FILINGS BY ROBAER COBOTT OR ZADEREA RAPHAEL ARE UNAUTHORIZED, FRAUDULENT

SEE ATTACHED ARITCLE "A" AND FLAG ACCOUNT AS FRAUD, NO FURTHER FILINGS FROM ROBAER COBOTT OR ZADEREA RAPHAEL.

AND FORGORIES. ANY FURTHER INTERFERENCE BY ROBAER COBOTT AND ZADEREA RAPHAEL SHALL BE CONSIDERED FALSE SHAREHOLDER REPRESENTATION AND WILL BE REPORTED TO THE FEDERAL BUREAU OF INVESTIGATIONS AND PROSECURTED TO THE FULLEST EXTENT OF THE LAW

Printed Name:	DEMETRIUS J. KOVACS
Signature:	Initia Low
Capacity	PRESIDENT

Rev. 07/2015

PERSUANT TO REALTIVE U.S. Codes > Title 26 OR ANY OTHERS.

Secretary of State use only

10AHO SECRETARY OF STATE 03/16/2016 05:00

CK:3696574 CT:172099 BH:1518931 10 30.00 = 30.00 PROF DISSO #2 10 20.00 = 20.00 EXPEDITE C #3

-- C82526

Article "A" 1 of 3



Idaho Public Utilities Commission

P.O. Box 83720, Boise, 10 83720-0074

C.L. Butch Otter, Governor

Paul Kiellander, Commissioner Kristine Raper, Commissioner Eric Anderson, Commissioner

January 11, 2016

Ponderosa Terrace Estates Water System, Inc. Attn: Demetrius Kovacs

P.O. Box 826 Sagle, ID 83864 For Verification Contact Chris Hetch @

208-334-0306

RE: Status of Ponderosa Terrace Estates Water System, Inc. (PTE)

Dear Mr. Kovacs:

I am writing this to clarify the status of PTE, a water utility regulated by the Idaho Public Utilities Commission (IPUC). Based on the information you have provided to the staff of the IPUC to date, it appears that ownership of PTE was transferred from Robaer Cobott, President and sole owner of PTE, and Zaderea Raphael, Mr. Cobott's wife and Secretary of PTE, to you, Demetrius Kovacs. Subsequently, in December 2015, action was taken to dissolve PTE, and arrangements were made to continue providing service to customers through Farko Water System, Inc., on an interim basis.

As of this writing, the IPUC has not received an application regarding the transfer of PTE's assets (including its Certificate of Public Convenience and Necessity) to a successor water system. You agreed to submit an application as soon as possible. That application may include a request for an increase in water rates. The application, including any proposal to increase rates, will be subject to the Staff's review and the IPUC's approval. Customers will have the opportunity to comment on the application, including any proposed rate increase. In the interim, you agreed to continue to charge customers the existing PUC-approved rates for water service from PTE. Larry Fairfax will continue to be the System Operator and assume other duties as assigned. Billing, collection of payment, and service calls will be handled by Farko Water System.

The address designated by you for customers to use to send payments is: Farko Water System, Inc., P.O. Box 826, Sagle, ID 83864. Customers can contact the company by phone during normal business hours at (208) 290-9500. Outside of normal business hours, the emergency contact number is (208) 263-8437.

In the event that there are questions or complaints that cannot be answered or resolved directly with the company, customers can contact the IPUC toll free at (800) 432-0369 or (208) 334-0369. Consumer assistance is also available on the IPUC website at www.puc.idaho.gov by clicking on "Consumer Assistance Form".

Sincerely,

Beverly Barker, Director Consumer Assistance

> 472 West Washington Street, Boise tD 63702 Telephone: (208) 334-0300 Facsimile: (208) 334-3762

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On January 6, 2016, the following parties participated in a conference call to discuss the status of Ponderosa Terrace Estates Water System, Inc. (PTE):

Staff of the Idaho Public Utilities Commission:

Don Howell, Deputy Attorney General
Randy Lobb, Administrator, Utilities Division
Beverly Barker, Director, Consumer Assistance

Ponderosa Terrace Estates Water System, Inc. (PTE):

Demetrius Kovacs, President

Larry Fairfax, System Operator

Based upon Staff's review of the documents provided after our conference call, the parties agreed that It appears that Robaer Cobott, President and sole owner of PTE, and Zaderea Raphael, Mr. Cobott's wife and Secretary of PTE, transferred ownership of PTE to Demetrius Kovacs in August 2009. The parties agree that Mr. Kovacs may use Farko Water System as the service company to conduct business on behalf of PTE.

The parties also agreed that as soon as possible, PTE shall file an application with the Idaho Public Utilities Commission (IPUC) regarding the transfer of PTE's assets (including its IPUC Certificate) to a successor water system. PTE may also use the future application to request an increase in water rates, subject to the Staff's review and the IPUC's approval per the IPUC's Rules of Procedure. In the interim, PTE shall continue to charge the IPUC-approved rates for water service until the IPUC authorizes a change in such rates. Larry Fairfax will also continue to be the Certified System Operator and assume other duties as assigned by Demetrius.

Mr. Kovacs agreed to provide to the IPUC Staff:

Copies of the dissolution of PTE, as filed with the Idaho Secretary of State's Office as well as the corporate minutes authorizing that such action be taken.

A written statement regarding: (1) where PTE customers should send payments; (2) who is authorized to operate the water system, bill customers, and collect payment; and (3) who is authorized to conduct business with the IPUC on behalf of the water system pending further action before the IPUC. [Accomplished 1/7/2016]

Jan.06.2016 12:53 PM FARKO WTR SYS INC

2082909500

PAGE. 2/ 2



ARTICLES OF DISSOLUTION

4. The corporation is dissolved upon the effective date of its articles of dissolution.

(General Business and Professional Corporations)
Title 30, Chapters 21 and 29, ideho Code
Filing fee: \$30 typed, \$50 not typed
Complete and submit the application in duplicate.

FILED EFFECTIVE

THE JAN -6 PM 2: 06

SECRETARY OF STATE

1.	The name of the corporation is: PONDEROSA TERRACE ESTATES WATER SYSTEM, INC.
2 ,	The date the dissolution was authorized is: 12/15/2015
3.	The dissolution was approved by the chareholders as follows:
	a) The number of shares entitled to vote:
	b) The number of shares voting for dissolution: 1
	c) The number of shares voting against dissolution;

Printed Name	Demetrius J. Kovacs
Signature:	
Capacity	President

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Secretary of State use only

10AHO SECRETARY OF STATE 01/06/2016 05:00

CK: 3497428 CT: 172099 BH: 1507255 16 30.00 = 30.00 PROF DISSO #2 16 20.00 = 20.00 EXPEDITE C #3

C82526