

ARTICLES OF INCORPORATION  
OF  
GUYER HOT SULPHUR SPRINGS COMPANY.

Know all men by these presents: that we Elena C. Guyer, Raymond Guyer and W. A. Brodhead, all of Hailey, Blaine County, Idaho, do hereby associate ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, and for that purpose do hereby make, execute, adopt, sign and acknowledge these articles of incorporation, and declare as follows:

FIRST: The name of this Corporation, is and shall be Guyer Hot Sulphur Springs Company.

SECOND: The purposes and objects and the general nature of the business to be transacted and carried on, for which the corporation is created and organized, and the general nature thereof, are: To own, possess, have, buy, sell, lease, encumber, dispose of and operate hotels and bathing resorts and particularly a hotel and bathing resort at the Guyer Hot Springs, near Ketchum, Blaine County, Idaho; to own and acquire by appropriation or otherwise buy, sell, lease and encumber hot and cold water rights for use in connection with said hotel or hotels and bathing resorts, to build own, operate, buy, sell and encumber hydro-electric power plants to be used in connection with said hotel or hotels and bathing resorts; to buy, sell, own, and encumber real estate of every description wherever situated;

To borrow money, and to encumber the corporate property as security for the payment therefor; to make, execute, sign and deliver bonds, debentures, bills, promissory notes, and mortgages for and on behalf and in the name of this corporation, for the purpose of acquiring and having and borrowing money to carry out the objects and purposes for which this corporation is formed and created; to create, issue, execute, buy and sell stock and bonds of this corporation and other corporations, and to hypothecate

the bonds and stock of this and other corporations as security for money borrowed or other indebtedness for or on behalf of this corporation and other corporations.

To do and perform each and all and every act and thing necessary, expedient, and proper to carry out the purposes, objects, and business for which this corporation is formed, and generally to do and perform any and all acts and other things necessary or useful to successfully carry out and maintain the objects and purposes for which this corporation is formed and created, and which natural individuals or persons may lawfully do or associate themselves together to perform.

THIRD: The principal place for the transaction of business of this corporation shall be Hailey, Blaine County, Idaho, and this corporation may have and maintain an office or offices at such other places either within or without the State of Idaho as the Board of Directors may designate, at which place or places any and all meetings of the directors of said corporation may be held, and all business (except stockholders meetings) may be transacted and carried on.

FOURTH: The term for which said corporation is to exist is fifty (50) years.

FIFTH: The number of the Directors of said corporation is five (5).

SIXTH: The amount of capital stock of said corporation is Fifty thousand (\$50,000) Dollars, divided into five thousand (5000) shares of the par value of Ten (\$10.00) Dollars each.

SEVENTH: The amount of said capital stock of said corporation actually subscribed is as follows:

Elena C. Guyer	3000	shares
Raymond Guyer	1000	"
Edith F. Chase	5	"
E. P. Armstrong	5	"
W. A. Brodhead	5	"

In witness whereof, the aforesaid incorporators have hereunto  
set their hands, this 24th day of September, 1913.

Witness

J. J. McFadden

Elena C. Guyer  
Raymond Guyer  
W. A. Brodhead

State of Idaho, )  
County of Blaine ) ss.

On this 24th day of September, 1913, before me, J. J. McFadden  
a Notary Public in and for said County and State, personally  
appeared Elena C. Guyer, Raymond Guyer and W. A. Brodhead, known  
to me to be the persons whose names are subscribed to the  
forgoing instrument and duly acknowledged to me that they executed  
the same.

IN witness whereof I have hereunto set my hand and affixed  
my official seal the day and year in this certificate above written.

Seal

J. J. McFadden  
Notary Public.

CERTIFICATE OF TRUE COPY.

STATE OF IDAHO

COUNTY OF BLAINE

I, W.F.Horne, County Recorder in and for Blaine County,  
Idaho, do hereby certify that the foregoing is a full, true and correct c  
copy of Articles of Incorporation of Guyer Hot Sulpher Springs Com-  
pany, filed in my office September 24, 1913.

WITNESS my hand and Official Seal this 24th day of Sep-  
tember, 1913.

W.F.Horne,

Deputy.

County Recorder.

By