No. <b>W 25453</b>		Due no later than Aug 31, 2006		2. Registered Ag	2. Registered Agent and Address (NO PO BOX)			
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080		Annual Report Form  1. Mailing Address: Correct in this box if needed.  KTR INVESTORS, L.L.C.  KIRSTEN RITZAU  PO BOX 180  KETCHUM ID 83340		291 N MAIN S KETCHUM ID	KIRSTEN RITZAU 291 N MAIN ST KETCHUM ID 83340  3. New Registered Agent Signature:*			
NO FILING FEE IF RECEIVED BY DUE DATE								
4. Limited Liability Co.	mpanies: Enter Nai	mes and Addre	sses of at least one Member or Manager.					
Office Held	Name		Street or PO Address	City	State	Country	Postal Code	
MEMBER	KIRSTEN RI	TZAU	PO BOX 180	KETCHUM	ID		83340	
MEMBER	LEE RITZAU		BOX 2400	KETCHUM	ID	USA	83340	
MEMBER	ER WILLIAM PA		1475 WILLOW LOOP	KETCHUM	ID	USA	83340	
MEMBER	MBER KEN PIERCE		BOX 53	KETCHUM	ID	USA	83340	
MEMBER	JAMES LATVA		BOX 1060	SUN VALLEY	ID	USA	83353	
MEMBER	JAMES KOONCE		BOX 2015	HAILEY	ID	USA	83333	
MEMBER	LAWRENCE	YOUNG	BOX 3040	HAILEY	ID	USA	83333	
5. Organized Under the Laws of:		6. Annual Rep	ort must be signed.*					
IDA HO W 25453		Signature: Lee P. Ritzau			Date: 06/30/2006			
		Name (type	or print): Lee P. Ritzau		Title: Member			
Processed 06/30/200	6	* Electronically	provided signatures are accepted as original	al signatures.				