

FILED/EFFECTIVE

ARTICLES OF INCORPORATION

OF

FEB 29 4 34 PM '00

MORTGAGE DESIGN, INC.

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, acting as incorporators of a corporation under the Idaho Business Corporation Act, adopt the following Articles of Incorporation for such corporation.

I

The name of the corporation shall be MORTGAGE DESIGN, INC.

II

The corporation shall exist in perpetuity.

III

The address of the initial registered office of this corporation in the state of Idaho shall be 2424 Bank Drive, Boise, Idaho 83705, and the name of the initial registered agent at that address shall be James J. Stipp.

IV

The purposes of which this corporation is organized shall be and are:

- (1) To make or offer to make loans secured by liens on real property located in the State of Idaho;
- (2) To otherwise engage in the business of mortgage lending and to operate as a mortgage company as defined in Idaho Code §26-2802.
- (3) To transact any and all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

V

The business of this corporation shall be managed and conducted by a board of directors. The number of directors constituting the initial board of directors shall be one (1), and the name and address of the person to serve as director until the first annual meeting of shareholders or until his successor is elected and qualified is:

IDAHO SECRETARY OF STATE

Name:

James J. Stipp

Address:

2883 S. Ladera Place E 100.00 = 100.00 CORP # 2
Boise, ID 83705

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The aggregate number of shares which this corporation shall have authority to issue shall be 100,000 shares without par value.

The name and address of the incorporator is as follows:

Name:

James J. Stipp

Address:

2883 S. Ladera Place
Boise, ID 83705

IN WITNESS WHEREOF, I have hereunto set my hand this 29th day of February, 2000.

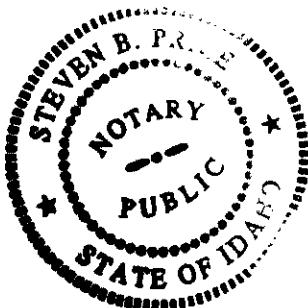


James J. Stipp

STATE OF IDAHO)
: ss.
County of Ada)

On this 29th day of February, 2000, before me, a notary public in and for said county and state, personally appeared James J. Stipp, known to me to be the person whose name is subscribed to with within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



NOTARY PUBLIC FOR IDAHO

Residing at Boise, Idaho

Commission Expires 11/24/2001