

ARTICLES OF INCORPORATION

of the

Aetna Mining and Investment Company,

Limited.

STATE OF IDAHO, |
: ss.
County of Custer. |

THIS AGREEMENT, Made and entered into the 12th day of December, A. D. 1899, between William J. Trealer, Earl J. Michael and Charles Baker, of Bay Horse, County of Custer, and freeholders therein and State of Idaho, and Orange J. Salisbury and Charles B. Felt, of the City and County of Salt Lake, and State of Utah, voluntarily associate ourselves together for the purpose of forming a corporation under and in pursuance of the laws of the state of Idaho, and agree to and with each other, as follows, to-wit:

ARTICLE I.

The said corporation is named and shall be called "The Aetna Mining and Investment Company, Limited."

ARTICLE II.

That the names of the parties to this agreement of incorporation and their places of residence are as follows, to-wit: William J. Trealer, Earl J. Michael and Charles Baker, Bay Horse, County of Custer, and State of Idaho; Orange J. Salisbury and Charles B. Felt, of the City and County of Salt Lake, and State of Utah.

ARTICLE III.

That the corporation herein provided for and hereby incorporated shall exist and continue for fifty years, unless sooner dissolved or disincorporated according to law.

ARTICLE IV.

That the business of this corporation is and shall continue to

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be that of mining, milling and smelting of ores, and treating and reducing metals from tailings of ores, and the leasing, purchasing and selling of mines and mining claims and ores, tailings and bullion, and the appropriation and use and the buying and selling of water, ~~water rights~~, and water rights, water powers, flumes and ditches, and generating and selling electricity for the purposes of heat, light and power, and ^{buying} selling stocks, bonds, promissory notes, mortgages and other securities, and buying, selling, leasing and otherwise handling and disposing of real estate and personal property of every kind and nature whatsoever and wheresoever situated.

ARTICLE V.

That the principal place of business and the place of the general business of said corporation shall be at Bay Horse, in Custer County, Idaho, and the corporation may have other offices and places of business within any other state or territory of the United States, and the stockholders and board of directors may meet and transact business in any other state or territory of the United States as well as in the state of Idaho.

ARTICLE VI.

That the amount of capital stock of the corporation shall be fifty thousand (\$50,000.00) dollars, and divided into ten thousand (10,000) shares, of the par value of five (\$5.00) dollars per share.

ARTICLE VII.

That the amount of stock subscribed for and taken by each of said incorporators is as follows, to-wit: William J. Treavor, one share; Earl J. Michael, one share; Charles Baker, one share; Charles B. Felt, one share, and Orange J. Salisbury, ~~eighty-nine thousand~~ nine hundred and ninety-six shares.

ARTICLE VIII.

That the officers of this corporation shall be a board of five directors, a president, vice-president, treasurer and secretary.

ARTICLE IX.

To be eligible to the offices of this corporation, the person must be the owner of at least one share of the capital stock of the corporation.

ARTICLE X.

That of the aforesaid parties hereto, said Treavor, Michael, Salisbury, Baker and Felt shall be directors until the first Monday of August, 1900, and until their successors shall have been duly elected and qualified as herein provided, and said Treavor shall be president, said Charles B. Felt shall be vice president, said Salisbury shall be treasurer, and said Michael shall be secretary, until said first Monday of August, 1900, and until their successors shall have been duly elected and qualified as herein provided; and any vacancies caused by the resignation, death or removal of either or any of said directors or officers shall be filled by the remaining board of directors, and the duties of such officers shall be as provided by the Statutes of said state of Idaho, and in the by-laws that may be adopted by the company, or the board of directors.

ARTICLE XI.

That the term of office of the directors and officers of this corporation, except as provided in Article X, shall be one year from and after the second Monday of August of each year, and until their successors shall have been duly elected and qualified, unless sooner resigned or removed as herein provided.

ARTICLE XII.

The regular annual meeting of the stockholders of the company for the election of directors and officers, and such other business as may come before them shall be held on the first Monday of August of each year, at the company's office in Bay Horse, Idaho, at two o'clock P. M., and it shall not be necessary to give further notice of such meeting. And the first annual meeting of the stockholders

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for the purposes aforesaid, shall be held at the office of the company in said Bay Horse on the first Monday of August, 1900, at two o'clock P. M., and all elections shall be by ballot, and the person receiving the largest number of ballots cast for director shall be elected, and the stockholders immediately after the election of the board of directors shall elect from the board of directors, a president, vice-president, treasurer and secretary.

ARTICLE XIII.

That any of the directors or officers of said corporation may be removed for misconduct in office at a stockholders meeting called and held for that purpose, and a majority of the capital stock represented at such meeting voting for such removal shall constitute a quorum, and any of the officers or directors may resign, by filing a written resignation with the president or secretary of the company, and all vacancies caused by such removal, resignation or death shall be filled by the remaining board of directors.

ARTICLE XIV.

That three of the board of directors shall be necessary to and shall form a quorum, and be authorized to transact the business and exercise the corporate rights and powers of this corporation.

ARTICLE XV.

That the private property of the stockholders of this corporation shall not be liable for the debts, liabilities, or contracts of this corporation, because the capital stock subscribed for by them and each of them has been and is fully paid.

ARTICLE XVI.

That the capital stock of this corporation is and has been paid in full by said corporators, and each of them, by procuring and causing to be conveyed to this corporation the following described lode mining claims and mill sites, to-wit: all of the Guy C. Barton lode

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mining claim, patented; the Jarvis lode mining claim, patented, the Little Hoosier lode mining claim, patented; the Riverview lode mining claim, patented; and an undivided one-quarter interest of, in and to each of the following patented lode mining claims and mill sites, to-wit: the Ramshorn lode mining claim, the Post Boy lode mining claim, the Utah Boy lode mining claim, the Montreal lode mining claim, the Ophir lode mining claim, the Beardsley lode mining claim, the Beardsley North Extension lode mining claim, the Beardsley Fraction lode mining claim, the Beardsley Mill Site, the Bay Horse Mill Site, the Post Boy Mill Site; also an undivided two-thirds interest of, in and to the Cemetery lode mining claim, unpatented; all of said mining claims and mill sites are situated in Bay Horse Mining District, Custer County, and State of Idaho; and also an undivided one-quarter interest of, in and to the following patented lode mining claims, to-wit: the Badger lode mining claim, the Yellow Bird lode mining claim, the Little Giant lode mining claim, the Surplus lode mining claim, the Fraction lode mining claim, and situated in the Yankee Fork Mining District, Custer County, and State of Idaho. For a more particular description of said patented mining claims and mill sites reference is hereby made to the U. S. patents for the same as a part hereof.

ARTICLE XVII.

The board of directors may adopt by-laws for the regulation and government of the business and affairs of the corporation.

IN WITNESS WHEREOF, the parties have hereunto subscribed their names this 12th day of December, 1899.

Orange J. Salisbury

Charles B. Felt

William J. Felton

Eare J. Michael

Charles Baker

UNITED STATES OF AMERICA.

STATE OF UTAH, I
 : ss.
County of Salt Lake. I

Be it remembered that on this the 12th day of December, A. D. 1899, personally appeared before me, William C. Hall, a Notary Public, in and for said county, Orange J. Salisbury and Charles B. Felt, whose names are subscribed to the annexed and foregoing instrument as parties thereto, personally known to me to be the same persons described in and who executed the annexed instrument as parties thereto, and they each duly acknowledged to me that they each executed the same freely and voluntarily and for the uses and purposes therein mentioned.

In Witness Whereof, I have hereunto set my hand and affixed my official seal, at my office in said county, the day and year in this certificate above written.



William C. Hall

Notary Public.

My Commission Expires July 30th, 1900.

{ 10¢ U.S. IR Stamp
Edm agt
12/14/99
Slit }

UNITED STATES OF AMERICA.

STATE OF IDAHO, I
: ss.
County of Custer. I

Be it remembered that on this the 19th day of December, A. D. 1899, personally appeared before me, John E. Hayes, Clerk of 4th District Court of Idaho ~~Notary Public~~, in and for said county, William J. Treavor, Earl J. Michael and Charles Baker, whose names are subscribed to the annexed and foregoing instrument as parties thereto, personally known to me to be the same persons described in and who executed the annexed instrument as parties thereto, and they each duly acknowledged to me that they each executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed ~~my~~ ^{the} ~~official~~ ^{of said court} seal, at my office in said county, the day and year in this certificate above written.



John E. Hayes, Clerk of 4th District Court of Idaho
for Custer County ~~Notary Public~~

~~My Commission Expires~~

10¢ U.S. I.R. Stamp
J.E.H. 12/19/99
Slit

State of Idaho }
County of Custer } ss

I Geo E Keyes, Ex-officio Recorder in
and for Custer County, Idaho do hereby
certify that the foregoing is a full, true
and correct copy of the Articles of
Incorporation of the Aetna Mining and
Investment Company, Limited, which
original Articles of Incorporation were
filed in my office at 10 minutes after
Eleven o'clock A.M. Dec 19th 1899

In Witness Whereof I have hereto
set my hand and affixed my seal of
office at Challis, Idaho this 19th day
of December, AD 1899

Geo E Keyes
Ex-officio Recorder

