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- June 24, 1987
- SECRETARY OF STATE
- Corporate Division
- Capitol Complex
- Twin Falls, Idaho 83301


Gentlemen:

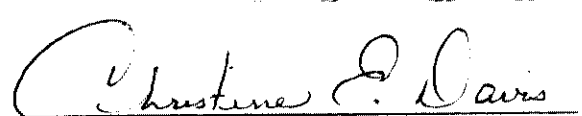
This letter is to inform you that WILLIAM J. SPRANGER, and, CHRISTINE E. DAVIS have terminated their relationship with PIONEER MORTGAGE CORPORATION, and will no longer be responsible for any transactions on behalf of that corporation. Please remove the above names and corporate titles from any and all data you may have on your records.

Mr. Spranger held the position of President, and Ms. Davis held the position of Sr. Vice President.

Thank ~~you~~ for your cooperation in this matter.

Sincerely,


 WILLIAM J. SPRANGER


 CHRISTINE E. DAVIS