## THE STATE OF IDAHO

# FILED EFFECTIVE

#### **ARTICLES OF INCORPORATION**

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(Non-Profit)

The undersigned, in order to form a Non-Profit Corporation under the provisions of Title 20, Chapter 3, Idaho Code, submits the following articles of incorporation to the Secretary of State.

Article 1: The name of the corporation shall be: Rightly Divided Scripture Foundation, Inc.

Article 2: The purpose for which the corporation is organized is:

To operate a private foundation purposed to distribute funds to 501(c)(3) tax exempt organizations for charitable and religious causes.

Said corporation is organized exclusively for charitable and religious purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Article 3: The street address of the registered office is:

1900 Northwest Blvd., Suite 106A Coeur'd Alene, ID 83814

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And the registered agent at such address is: Dan Keen

Article 4: The board of directors shall consist of no fewer than three (3) people. The names and addresses of the initial directors are:

John A. Stuart, 4135 N. Linwood Way, Meridian, ID 83646

Tim Burrows, 5075 N. Lawsonia Place, Boise, ID 83713

Arnold Eriksen, 13202 Olympic Drive SE, Olalla, WA 98358

David Stuart, 4817 Oakfield Circle, Carmichael, CA 95608

IDAHO SECRETARY OF STATE 10/08/2014 05:00

Randall Stevens, 13601 W. McMillan Rd, #102-112, Boise, ID 83713 CK: 3366 CT: 263299 BH: 1444448

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Article 5: The name(s) and address(es) of the incorporator(s):

John A. Stuart, 4135 N. Linwood Way, Meridian, ID 83646

Article 6: The mailing address of the corporation shall be:

1900 Northwest Blvd., Suite 106A
Coeur'd Alene, ID 83814

Article 7: The corporation \_\_\_\_\_\_ does \_\_\_X\_ does not have voting members.

### Article 8: Upon dissolution the assets shall be distributed:

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth hereof. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Upon the dissolution of the corporation, the board of directors shall make provision for payment of any debts of the corporation; any remaining assets after payment of all debts shall be distributed to tax exempt organizations for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

#### Article 9: Private Foundation Restrictions:

The Corporation will distribute its income for each tax year at a time and in a manner as not to become subject to the tax on undistributed income imposed by section 4942 of the Internal Revenue Service Code, or the corresponding section on any future federal tax code.

The Corporation will not engage in any act of self-dealing as defined in section 4941(d) of the Internal Revenue Service Code, or the corresponding section on any future federal tax code.

The Corporation will not retain any excess business holdings as defined in section 4943(c) of the Internal Revenue Service Code, or the corresponding section on any future federal tax code.

The Corporation will not make any investments in a manner as to subject it to tax under section 4944 of the Internal Revenue Service Code, or the corresponding section on any future federal tax code.

The Corporation will not make any taxable expenditures as defined in section 4945(d) of the Internal Revenue Service Code, or the corresponding section on any future federal tax code.

Signature and Printed Name: John A. Stuart