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NO. _____
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A.M. _____ P.M. _____
DEC 10 1973

CLARENCE A. PLANTING, Clerk
By SUSAN K. LEE
Deputy

IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT OF THE
STATE OF IDAHO, IN AND FOR THE COUNTY OF ADA

In the Matter of the Application)	
for the Dissolution of)	CASE NO. 51524
)	
MODULAR PRODUCTS CORPORATION,)	DECREE OF DISSOLUTION
an Idaho corporation.)	
)	

The duly verified Voluntary Application for Corporate Dissolution of MODULAR PRODUCTS CORPORATION, a corporation, signed by a majority of the Board of Directors having the management of the affairs of said Company and filed with this Court, came on regularly for hearing before this Court sitting without a jury on December 10, 1973, on Application of Robert R. Angell, Frank N. Rawlings, and William B. Rawlings, the duly elected, qualified and acting Directors of said Company.

It appears from an examination of the files and records of this Court in the above entitled matter and this Court so finds that said verified Application was filed with this Court on October 30, 1973; that an Order was duly given, made and entered on October 30, 1973, that said verified Application be filed with the Clerk of this Court and that no less than thirty days' notice of said Application be given by publication in the VALLEY NEWS TIMES, a weekly newspaper of general circulation published in Ada County, State of Idaho, once each week for

five consecutive weeks commencing November 1, 1973; that the time for said publication has expired; that proof of said publication has been made in conformity with the requirements and provisions of the Idaho Code, Title 9, Chapter 8; that no person or persons have appeared, plead, or filed objections to said verified Application with this Court on or before December 3, 1973, as provided in said Notice; and that the time allowed by law and provided by said Order and Notice for appearing, pleading or filing such objections has expired and that the default of all those who fail to appear, plead or file objections to said Application has been duly entered by this Court according to law.

Oral and documentary evidence was thereupon introduced in support of said verified Application for Corporate Dissolution of Modular Products Corporation, and the evidence having then been closed, the cause was submitted to this Court for consideration and decision; and this Court having heard and examined the evidence and all matters and proceedings herein mentioned, and having duly considered the same and being fully advised in the premises, does hereby find as follows:

1. That Modular Products Corporation is a corporation organized and existing under and by virtue of the laws of the State of Idaho with its principal office and place of business located in Boise, Ada County, State of Idaho.

2. That the authorized number of directors of said Company is now and at all times mentioned herein has been three persons; that the duly elected, qualified and acting directors and officers of said Company and the post office address of each of said directors and officers are as follows:

Robert R. Angell, President and Director
1302 Warm Springs Avenue
Boise, Idaho

Frank N. Rawlings, Vice President and Director
Mountain View Drive
Nampa, Idaho

William B. Rawlings, Secretary-Treasurer and Director
8510 Crestwood Drive
Boise, Idaho

3. That all claims and demands against said Company have been satisfied and discharged.

4. That pursuant to the Board of Directors' Consent in lieu of meeting dated June 30, 1973, said Board of Directors unanimously adopted a resolution calling for the voluntary dissolution of said Company according to an approved plan of complete liquidation.

5. That pursuant to the Stockholder's Consent to Dissolution dated June 30, 1973, the sole stockholder adopted a resolution approving said plan of complete liquidation and authorized the Board of Directors and appropriate officers to do all things and take all action either necessary or appropriate to dissolve said Company.

6. That all of the statements set forth in said verified Application appear to be true and correct.

7. That Modular Products Corporation, a corporation organized and existing under and by virtue of the laws of the State of Idaho, should be dissolved.

WHEREFORE, IT IS HEREBY ADJUDGED, ORDERED AND DECREED:

1. That Modular Products Corporation, a corporation organized and existing under and by virtue of the laws of the State of Idaho with its principal office and place of business located in Boise, Ada County, State of Idaho, shall be and the same is hereby dissolved.

2. That Robert R. Angell, Frank N. Rawlings, and William B. Rawlings, the current duly elected, qualified and acting members of the Board of Directors of said Company, be

and the same are hereby designated and authorized by operation of law to act as the trustees of the creditors and of the sole stockholder of said Company with full power to settle the affairs of said Company and to distribute and convey all of the property of said Company to said sole stockholder in the settlement of its affairs and in complete liquidation of said Company in accordance with the provisions of the Idaho Code, Section 30-159.

DONE IN OPEN COURT this 10th day of December, 1973.

ALFRED C. HAGAN
DISTRICT JUDGE