## ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY (Instructions on back of



| 1.          | The name of the limited liability company is: Blue Lakes Property L.L.C.   |
|-------------|--|
| 2.          | The address of the initial registered office is: 196 Nez Perce Circle,  (not a PO Box)  Hailey, Idaho 83333  and the name of the initial registered  |
|             | agent at that address is: Jerome M. Higman, P.O. Box 3102, Hailey, ID 83333  |
|             | Signature of registered agent:   |
| 3.          | The latest date certain on which the limited liability company will dissolve: July 31, 2012  |
| 4.          | Is management of the limited liability company vested in a manager or managers?  No (check appropriate box)  |
| 5.          | If management is vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is vested in the members, list the name(s) and address(es) of at least one initial member.  Name:  Address: |
|             |  |
|             | Jerome M. Higman 196 Nez Perce Circle, Hailey, Idaho   |
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| <i>c. 1</i> | Signed use of at least due names listed in 45 above.   |
| 0.(         | Signature of at least one person listed in #5 above:   |
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|             | 97/28/1997 89:00   |
|             | CK: 1114 CT: 84939 SH: 24867   |
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