

INSTRUCTIONS ON REVERSE SIDE

No. 97510

Idaho Corporation Annual Report Form

Due No Later Than November 30, 1995

1. Mailing Address -- Please Correct If Not Correct

HIXON PROPERTIES INCORPORATED

112 E PECAN ST STE 2625

SAN ANTONIO TX 78205

2. Registered Agent and Office NOT A P.O. BOX

CT CORPORATION SYSTEM
300 N 6TH ST

BOISE ID 83701

3. Incorporated Under The Laws of

TX
NO: 97510

Return To

Secretary of State

700 W Jefferson

P.O. Box 83720

Boise, ID 83720-0080

* FIRST NOTICE *

NO FEE REQUIRED

4. Names and Addresses of Officers and Directors

Name	Street or P.O. Address	City	State	Postal Code
President: JACK J. SPECTOR	112 E. PECAN ST., #2625	SAN ANTONIO,	TX	78205
Secretary: STEPHEN D. SEIDEL	112 E. PECAN ST., #2000	SAN ANTONIO,	TX	78205
Directors: T. RAY BRIDGES	701 N. ST. MARY'S, #23	SAN ANTONIO,	TX	78205
WILLIAM D. GEIGER, III	P.O. BOX 50802	SANTA BARBARA,	CA	93108
ANDREW R. HIXON	P.O. BOX 932	KETCHUM,	ID	83340
GEORGE C. HIXON	112 E. PECAN ST., #2625	SAN ANTONIO,	TX	78205
JOSEPH M. HIXON, III	4400 MARSH LANDING BLVD, #7	PONTE VEDRA BEACH,	FL	32082
JACK J. SPECTOR	112 E. PECAN ST., #2625	SAN ANTONIO,	TX	78205
JOSEPH H. WHITNEY	1624 HARMON PLACE, #209	MINNEAPOLIS,	MN	55403
WHEELOCK WHITNEY, III	123 E. 62ND STREET	NEW YORK,	NY	10021

5. Nature of Business

FARMING AND RANCHING

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature

Name (Typed or Printed)

JACK J. SPECTOR

Date JULY 24, 1995

Title President