

INSTRUCTIONS ON REVERSE SIDE

No. 46280	Idaho Corporation Annual Report Form	2. Registered Agent and Office NOT A P.O. BOX
Return To Secretary of State 700 W Jefferson P.O. Box 83720 Boise, ID 83720-0080 * FIRST NOTICE * NO FEE REQUIRED	Due No Later Than November 30, 1995	KAYSI S. HUBSMITH
	1. Mailing Address - Please Correct If Not Current	P. O. BOX 65
	COW PUNCHERS GRAZING ASSOCIATIO KAYSI S. HUBSMITH P. O. BOX 65	1397 E. HIGHWAY 26 RICHFIELD ID 83349
RICHFIELD ID 83349	3. Incorporated Under The Laws of ID NO: 46280	

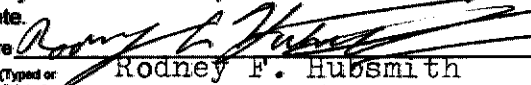
4. Names and Addresses of Officers and Directors

	Name	Street or P.O. Address	City	State	Postal Code
President:	RODNEY F. HUBSMITH	P.O. BOX 65	RICHFIELD	ID	83349
Secretary:	Kaysi S. HUBSMITH	P.O. BOX 65	RICHFIELD	ID	83349
Directors:					

5. Nature of Business

cattle grazing

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

 Signature 
 Name (Typed or Printed) Rodney F. Hubsmith

 Date 31 Oct 95
 Title President