

CERTIFICATE OF INCREASE OF THE CAPITAL STOCK
OF THE
HYPOTHEEK MINING AND MILLING COMPANY.

We, the undersigned chairman and secretary of the stockholders meeting called for the purpose of increasing the capital stock of the Hypotheek Mining and Milling Company, and a majority of the directors of said corporation, do hereby certify:

I.

That at a special meeting of the Board of Directors of the Hypotheek Mining and Milling Company, a corporation duly organized and existing under and by virtue of the laws of the State of Idaho, held at Wallace, Idaho, on the 6th day of January 1914, by a majority vote of the directors of said corporation, to-wit: W. W. Davidson, J. H. Kern and Otto Johnson

being a majority of the five directors of said corporation, a special meeting of the stockholders of said corporation was duly called to be convened on the ninth day of March 1914, at 10 o'clock A. M. of said day, at the office of said Hypotheek Mining and Milling Company in the Eagle Block, at Wallace, Idaho, for the purpose of considering the proposition of increasing the capital stock of said corporation from One Million Five Hundred Thousand (1,500,000) shares of the par value of ten cents (10¢) per share, or One Hundred Fifty Thousand Dollars (\$150,000), to Two Million (2,000,000) shares of the par value of ten cents (10¢) per share, or Two Hundred Thousand Dollars (\$200,000).

II.

That notice of the time and place of said meeting and the

object thereof as aforesaid, was published in the Wallace Miner, a weekly newspaper published in the City of Wallace, County of Shoshone, State of Idaho, in which said county the principal place of business of said corporation is located, for a period of at least thirty (30) days, the first publication thereof being the issue of said newspaper dated the 5th day of February 1914, and once a week thereafter for each consecutive week therefor, for the full period of thirty (30) days and until the 9th day of March 1914, the date of the last publication thereof; and that in addition to such publication a copy of such notice was served upon each of the stockholders of said company as shown by its books by mailing a full, true and correct copy of such notice to each of said stockholders at their respective addresses as shown by the stock books of such corporation at least thirty (30) days before the date of said proposed meeting, to-wit, March 9, 1914.

III.

That said notice contained the amount to which it was proposed to increase said capital stock of said corporation, to-wit: the amount of Two Hundred Thousand Dollars (\$200,000), divided into Two Million (2,000,000) shares of the par value of ten cents (10¢) per share.

IV.

That pursuant to said notice a meeting of the stockholders of said corporation was held on the 9th day of March 1914 at 10 o'clock A. M. of said day, at the office of the company in the Eagle Block at Wallace, Idaho aforesaid, at which meeting there were present and duly represented more than two-thirds ($2/3$) of

the entire capital stock of said corporation, to-wit: 1,077,545 shares.

W. W. Davidson was then and there elected chairman of said stockholders meeting and Otto A. Olsson was elected Secretary thereof, and thereupon by a vote of 1,077,545 shares of stock, the same being more than two-thirds ($2/3$) of the entire capital stock of the corporation the following resolution was adopted, to-wit:

"WHEREAS, the development of the mining properties owned and operated by this company has reached a stage where it is important and necessary and for the best interests of the company to erect and operate a concentrator of about Three Hundred (300) tons daily capacity upon a site near a railroad, and also a tramway for the transportation of ores from the company's mine to said concentrator, and to insure a speedy and substantial completion of the same after the ore has been thoroughly explored to a lower level, and

WHEREAS, the company has no funds available for the construction of these improvements, and at the present time no means of raising funds for that purpose, and

WHEREAS, the raising of funds sufficient for such purposes by the levying of assessments upon the outstanding capital stock of the corporation is impracticable if not impossible;

NOW, THEREFORE, Be it Resolved that the capital stock of this corporation be and the same is increased from One Hundred Fifty Thousand Dollars (\$150,000) divided into One Million Five Hundred Thousand (1,500,000) shares of the par value of ten (10) cents per share, to Two Hundred Thousand Dollars (\$200,000) divided into Two Million (2,000,000) shares of the par value of ten (10) cents per share, pursuant to the provisions of the Constitution and laws of the State of Idaho concerning corporations and particularly to the provisions of said Constitution and statutes covering the increase of the capital stock of corporations."

IN WITNESS WHEREOF the said W. W. Davidson

chairman of said stockholders meeting, Otto A. Olsson, Secretary of said stockholders meeting and W. W. Davidson Otto A. Olsson

J. H. Kern J. H. Zuercher and J. S. Broadbent

a majority of the directors of said corporation have hereunto signed and subscribed their names this 9th day of March, A. D. 1914.

W. W. Davidson
Chairman of stockholders meeting.

Otto Johnson
Secretary of stockholders meeting.

W. W. Davidson

Otto Johnson

J. H. Kern

J. H. Mentzer

H. Broadbent
Directors of said Corporation.

STATE OF IDAHO)
) SS
Shoshone County)

W. W. Davidson being first duly sworn deposes
and says: That he was chairman of the stockholders meeting of
the Hypotheek Mining and Milling Company, held on the 9th day
of March, A. D., 1914, and that the foregoing certificate and
the facts therein stated are true of his own knowledge.

W. W. Davidson
Subscribed and sworn to before me this 9th day of March,
A. D., 1914.

W. W. Davidson
Notary Public.

STATE OF IDAHO)
) SS
Shoshone County)

OTTO A. OLSSON being first duly sworn, deposes and says:
That he was the secretary of the stockholders meeting of the
Hypothek Mining and Milling Company, held on the 9th day of
March, A. D., 1914, and that the foregoing certificate and
facts therein stated are true of his own knowledge.

Otto A. Olsson

Subscribed and sworn to before me this 9th day of March,
A. D., 1914.

[Signature]
Notary Public.

OFFICE OF THE HYPOTHEEK MINING AND MILLING COMPANY.

STATE OF IDAHO)
) SS
Shoshone County)

I, Otto A. Olsson, Secretary of the Hypotheek Mining and Milling Company, do hereby certify:

1. That I now am and at all times in the within and annexed certificate have been and was the duly elected, qualified and acting Secretary of the Hypotheek Mining and Milling Company.

2. That I am familiar with the foregoing and annexed certificate and have read the same and know the facts therein stated to be true.

Witness my hand and the seal of the said Hypotheek Mining and Milling Company, this 9th day of March, A. D., 1914.

Otto A. Olsson.
Secretary of Hypotheek Mining
and Milling Company.

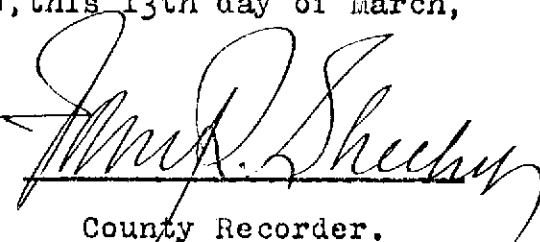
(ENDORSED) Instrument Number 33447. Certificate of Increase of the Capital Stock of HYPOTHEEK MINING AND MILLING COMPANY Filed at the request of Otto A. Olsson, Mar. 13, 1914 at 2 o'clock P.M., records of Shoshone County, State of Idaho. John P. Sheehy, County Recorder, By H.A. Rogers, Deputy Recorder.

* * * * *

STATE OF IDAHO)
) SS
COUNTY OF SHOSHONE)

I, JOHN P. SHEEHY, County Recorder, in and for the County of Shoshone, State of Idaho, do hereby certify that I have carefully compared the foregoing duplicate copy of the Certificate of Increase of the Capital Stock of the HYPOTHEEK MINING AND MILLING COMPANY, with the original thereof, and that the same is a true and correct transcript therefrom, together with all the endorsements thereon, as the same appears on file at my office and in my custody.

IN TESTIMONY WHEREOF, I hereunto set my hand and affix my official seal at my office in Wallace, Idaho, this 13th day of March, A.D. 1914.


County Recorder.

* * * * *