

No. 83891

Idaho Corporation Annual Report Form

2. Registered Agent and Office NOT A P.O. BOX

Return To JUL 06 1992

Due No Later Than November 1, 1992

C T CORPORATION SYSTEM
300 NORTH 6TH STREET

Secretary of State
Room 203, Statehouse
Boise, ID 83720

1. Mailing Address - Please Correct If Not Correct

AMERICAN PUBLIC LAND EXCHANGE C
BRUCE A. BUGBEE
619 SW HIGGINS AVE, SUITE P

BOISE ID 83702

3. Incorporated Under The Laws
of MT

* FIRST NOTICE *
NO FEE REQUIRED

MISSOULA MT 59803 0000

NO: 83891

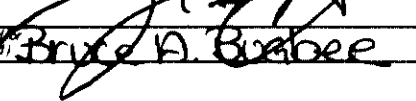
4. Names and Addresses of Officers and Directors

| Name | Street or P.O. Address | City | State | Zip |
|------------------------------|------------------------|--------------|-------|-------|
| President: Bruce A. Bugbee | 629 SW Higgins Suite P | Missoula, MT | | 59803 |
| Secretary: Allen J. Fetscher | 619 SW Higgins Suite P | Missoula, MT | | 59803 |
| Directors: | | | | |

5. Nature of Business

LAND USE
CONSULTANTS

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature 
Name (Type or Print) Bruce A. Bugbee

Date 7/6/92
Title President