

SATISFACTION OF CONTRACT
OF SALE UPON CONDITION

KNOW ALL MEN BY THESE PRESENTS, That WHEREAS, Oregon-Washington Railroad & Navigation Company, a corporation of the State of Oregon, as Vendor, and Winton Lumber Company, a corporation of the State of Delaware, as Vendee, on the 22nd day of September, 1923, made and entered into an agreement in writing for the sale upon condition by said Vendor to said Vendee of eleven and one-half (11½) track miles of second hand railroad rail, together with fastenings, angle bars, bolts, nuts, spikes, frogs, switches, switch stands and other track material used by said Oregon-Washington Railroad & Navigation Company as a part of its railway line between Prichard and Paragon, in Shoshone County, Idaho, and

WHEREAS, by the terms of said agreement said Oregon-Washington Railroad & Navigation Company did reserve to itself the legal title to said property and of each and every part and the whole thereof until the full amount of the purchase price, together with interest thereon shall have been wholly paid, and did agree that if the purchaser should pay in full the purchase price of said rail and fastenings in accordance with the terms of said agreement, or prior thereto, the fact of such payment should automatically work a transfer of the legal title

of said property from said Vendor to said Vendee, and

WHEREAS, said Vendee has fully performed said contract and has paid to the said Vendor the full purchase price for said rail and track materials.

NOW THEREFORE, Oregon-Washington Railroad & Navigation Company, the Vendor named in the aforesaid contract dated the 22nd day of September, 1923, and recorded on the 25th day of June, 1924 at pages 260-264, inclusive, Book 1, Record of Contracts of Railway Equipment, in the office of the Secretary of State of Idaho, and filed for record in said office, and also filed for record on the 5th day of June, 1924 in the office of the Recorder of Shoshone County, State of Idaho, as instrument No. 64889 and recorded in said last mentioned office at pages 78, line 3 112, line 6 of Volume _____ of the Record of Conditional Sale Contracts, does hereby acknowledge that it has received from Winton Lumber Company, the Vendee named in said contract, full payment and satisfaction of the same, and in consideration thereof the said Vendor, Oregon-Washington Railroad & Navigation Company, does hereby consent that said obligation be discharged of record and released; and does further by these presents bargain, sell and deliver unto said Winton Lumber Company all and several the hereinbefore described personal property.

IN WITNESS WHEREOF, Oregon-Washington Railroad
& Navigation Company has caused these presents to be signed
by its corporate officer thereunto duly authorized and
attested by its Assistant Secretary this 29 day of
November 1926.

WITNESSES:

R. Higdon
R. J. La Chapelle

OREGON-WASHINGTON RAILROAD
& NAVIGATION COMPANY

By

C. R. Gray
President

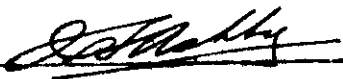
Attest:

C. B. Weather
Assistant Secretary

STATE OF Nebraska)
County of Douglas) ss

On this 27th day of November in the year
1926, before me a Notary Public personally appeared C.R. GRAY,
known to me to be the President of OREGON-WASHINGTON RAILROAD
& NAVIGATION COMPANY, the corporation that executed the
instrument and acknowledged to me that such corporation
executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and
affixed my official seal the day and year first above written.


Notary Public for Douglas Co. Neb.
My Commission expires 9/2/37.