



**CERTIFICATE OF ORGANIZATION
LIMITED LIABILITY COMPANY** 10 JUN 23 AM 10:18

(Instructions on back of application)

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited liability company is:

ROYAL CREST, LLC

2. The complete street and mailing addresses of the initial designated/principal office:

c/o Manager's Office, 340 South First West, Rexburg, ID 83440

(Street Address)

(Mailing Address, if different than street address)

3. The name and complete street address of the registered agent:

Madeline E. McFeely

(Name)

c/o Mgr's Off., 340 South First West, Rexburg, ID 83440

(Street Address)

4. The name and address of at least one member or manager of the limited liability company:

Name

Madeline E. McFeely

Address

c/o Mgr's Off., 340 South First West, Rexburg, ID 83440

5. Mailing address for future correspondence (annual report notices):

c/o Manager's Office, 340 South First West, Rexburg, ID 83440

6. Future effective date of filing (optional): _____

Signature of organizer(s). (An organizer is a member, or is acting in behalf of a member or members).

Signature Michael R. Carlton

Typed Name: Michael R. Carlton

Secretary of State use only

Signature _____

Typed Name: _____

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Revised 07/2008

IDAHO SECRETARY OF STATE
06/23/2010 05:00
CK: 88694 CT: 73678 BH: 1227633
1 @ 100.00 = 100.00 DRAFT LLC #
1 @ 28.00 = 28.00 EXPEDITE C #

W94321

CERTIFICATE OF ORGANIZATION

ROYAL CREST, LLC

7. Business Purpose. This limited liability company is organized for and shall be limited solely to owning, holding, leasing, transferring, operating and managing the Property as defined below and all business incidental thereto, including financing and refinancing the Property, and transacting any and all lawful business that is incidental, necessary or appropriate to accomplish the foregoing.

The Company will not own or acquire any material asset or property other than the Property and incidental personal and intangible property necessary for and used or to be used in connection with the ownership, management or operating of the Property and will not engage in any business other than the ownership, management and operating of the Property or business incidental thereto.

"Property" shall mean the Royal Crest apartment building located in Rexburg, Idaho.