



Department of State.

**CERTIFICATE OF INCORPORATION
OF**

SILVER BULLET CO., INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: **February 6, 1989**



Pete T. Cenarrusa

SECRETARY OF STATE

by: _____

ARTICLES OF INCORPORATION
OF
SILVER BULLET CO., INC.

The undersigned incorporator, desiring to form a corporation pursuant to the provisions of the Idaho Business Corporation Act, adopts the following Articles of Incorporation.

ARTICLE ONE. Name. The name of the corporation shall be Silver Bullet Co., Inc.

ARTICLE TWO. Purposes - Power. The corporation is formed for the following purposes:

1. To formulate, compound, manufacture, purchase, sell, and deal in ammunition of all kinds, cast bullets, powders for other purposes, explosive substances, materials, and compounds of all kinds, whether for sporting, commercial, or other uses, shot bullets, shells, casings, and other projectiles, cartridges, primers, detonators, fuses, wads, loading and reloading tools, and all kinds of implements, supplies, and accessories for firearms, ordinance, and devices causing explosions.

2. To purchase, receive by way of gift, subscribe for, invest in, and in all other ways acquire import, lease, possess, maintain, handle on consignment, own, hold for investment or otherwise, use, enjoy, exercise, operate, manage, conduct, perform, make, borrow, guarantee, contract in respect of, trade and deal in, sell, exchange, let, lend, export, mortgage, pledge, deed in trust, hypothecate, encumber, transfer, assign and in all other ways dispose of, design, develop, invent, improve, equip, repair, alter, fabricate, assemble, build, construct, operate, manufacture, plant, cultivate, produce, market, and in all other ways (whether like or unlike any of the foregoing), deal in and with property of every kind and character, real, personal, or mixed, tangible or intangible, wherever situated and however held, including, but not limited to, money, credits, choses in action, securities, stocks, bonds, warrants, script, certificates, debentures, mortgages, notes, commercial paper, and other obligations and evidences of interest in or indebtedness of any person, firm, or corporation,

foreign or domestic, or of any government or subdivision or agency thereof, documents of title, and accompanying rights, and every other kind and character of personal property, real property (improved or unimproved), and the products and avails thereof, and every character of interest therein and appurtenance thereto, including, but not limited to, mineral, oil, gas, and water rights, all or any part of any going business and its incidents, franchises, subsidies, charters, concessions, grants, rights, powers, or privileges, granted or conferred by any government or subdivision or agency thereof, and any interest in or part of any of the foregoing, and to exercise in respect thereof all of the rights, powers, privileges, and immunities of individual owners or holders thereof.

3. To hire and employ agents, servants, and employees, and to enter into agreements of employment and collective bargaining agreements, and to act as agent, contractor, trustee, factor, or otherwise, either alone or in company with others.

4. To promote or aid in any manner, financially or otherwise, any person, firm, association, or corporation, and to guarantee contracts and other obligations.

5. To carry on any business whatsoever that this corporation may deem proper or convenient in connection with any of the foregoing purposes or otherwise, or that it may deem calculated, directly or indirectly, to improve the interests of this corporation, and to do all things specified in Section 30-1-3, Idaho Code, and to have and to exercise all powers conferred by the laws of the State of Idaho on corporations formed under the laws pursuant to which and under which this corporation is formed, as such laws are now in effect or may at any time hereafter be amended, and to do any and all things hereinabove set forth to the same extent and as fully as natural persons, firms, associations, or corporations, and in any part of the world.

The foregoing statement of purposes shall be construed as a statement of both purposes and powers, shall be liberally construed in aid of the powers of this corporation, and the powers and purposes

stated in each clause shall, except where otherwise stated, be in nowise limited or restricted by any term or provision of any other clause, and shall be regarded not only as independent purposes, but the purposes and powers stated shall be construed distributively as each object expressed, and the enumeration as to specific powers shall not be construed as to limit in any manner the aforesaid general powers, but are in furtherance of, and in addition to and not in limitation of said general powers.

ARTICLE THREE. Duration. The period of duration of the corporation is perpetual.

ARTICLE FOUR. Registered Office and Registered Agent. The address of the Corporation's initial registered office in the State of Idaho is 5832 Brian Way, County of Ada, City of Boise, 83706. The name of the corporation's initial registered agent at such address is Ray Marlow.

ARTICLE FIVE. Stock. The total authorized number of par value shares of stock is 100. The aggregate par value of the total authorized number of par value shares is \$10,000.

ARTICLE SIX. Preemptive rights. When the board of directors so determine, any increased common stock provided by an amendment to this Article of Incorporation shall be offered pro rata to the common share stockholders in relation to their then present holdings.

ARTICLE SEVEN. Directors. The number of directors constituting the intitial board of directors is three and the names and addresses of the persons who are to serve as directors until the first annual meeting of the shareholders or until their successors are elected and qualify are:

Ray Marlow	5832 Brian Way, Boise ID 83706
Charles A. Bates	2182 NW 11th, Meridian ID 83642
Morgan K. Bates	440 Veach, Apt D, Moscow ID 83843

ARTICLE EIGHT. Incorporator. The name and address of the incorporator is: Ray Marlow, 5832 Brian Way, Boise Idaho 83706.

ARTICLE NINE. Additional Provisions. No transfer of stock shall be valid, until thirty (30) days after the corporation, through its secretary, shall have had written notice of the proposed sale, the number of shares proposed to be sold, the price at which the proposed sale is to be made, and the name of the prospective buyer. During said thirty (30) days the corporation shall have the option to buy, at book value, any shares of outstanding stock before its owner, or the person in whose name it stands on the books of the corporation, may transfer them. Should the corporation not have the funds to buy the shares or should it deem it undesirable to purchase them for any other reason, another existing shareholder shall have the option for an additional thirty (30) days of purchasing the shares then held by said shareholder at book value. If the option is not exercised within this time, any sale to third persons shall be valid.

Executed in duplicate on ~~January~~ FEBRUARY 6, 1989.

Raymond N. Marlow
RAY/MARLOW