

CERTIFICATE OF INCORPORATION

I, JAS. H. YOUNG. Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of

incorporation of

FARMERS EQUIPMENT COOPERATIVE, INC.

December 24rh was filed in the office of the Secretary of State on the day of Sixtyotwo A.D. One Thousand Nine Hundred and is duly recorded on 121 Film No. of Record of Domestic Corporations, of the State of Idaho, and that the

said articles contain the statement of facts required by Section 22-2608, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation by the name stated in the articles for

Fifty years from the date hereof, with its registered office in this State located at Moscow in the County of , Idaho, and as such are entitled to all the rights and privileges granted to, and subject to the limitations and requirements of a Cooperative Marketing Association, as provided in said Chapter 26 of Title 22, Idaho Code.

> IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, 24th this day of A. D., 19⁶² .

Secretary of State.

ARTICLES OF INCORPORATION

OF

"FARMERS EQUIPMENT COOPERATIVE, INC."

We, the undersigned, all being of legal age and citizens of the United States of America, and all being engaged in the production of agricultural products, being desirous of forming a corporation pursuant to and in compliance with the provisions of Title 22, Chapter 26, Idaho Code, of the State of Idaho, providing for the incorporation of cooperative marketing associations, do hereby certify as follows:

I.

The name of the corporation is and shall be the "FARMERS EQUIPMENT COOPERATIVE, INC."

II.

The purposes for which this corporation is formed are as follows:

- (a) To engage in any activity in connection with the production, marketing, selling, harvesting, preserving, drying, processing, canning, packing, storing, handling or utilization of any agricultural products produced or delivered to it by its members; or the manufacturing or marketing of the by-products thereof; or in connection with the purchasing, hiring, manufacturing, selling, or use to, by or for its members of supplies, machinery or equipment; or in the financing of any such activities; or in any one or more of the activities specified in this section. An association may do business with non-members in an amount not to exceed that done with members.
 - (b) To borrow money and to make advances to members.
- (c) To act as the agent or representative of any member or members in any of the above mentioned activities.

- (d) To purchase or otherwise acquire, and to hold, own and exercise all rights of ownership in, and to sell, transfer, or pledge shares of the capital stock or bonds of any corporation or association engaged in any related activity or in the handling or marketing of any of the products handled by the association.
- (e) To establish reserves and to invest the funds thereof in bonds or such other property as may be provided in the By-Laws.
- (f) To buy, hold and exercise all rights of ownership, over such real or personal property as may be necessary or convenient for the conducting and operation of any of the business of the association or incidental thereto.
- (g) To do each and every thing necessary, suitable or proper for the accomplishment of any one of the purposes or the attainment of any one or more of the objects herein enumerated; or conducive to or expedient for the interest or benefit of the association; and to contract accordingly; and in addition to exercise and possess all powers, rights and privileges necessary or incidental to the purposes, for which the association is organized or to the activities in which it is engaged; and in addition, any other rights, powers and privileges granted by the laws of this state to ordinary corporations, except such as are inconsistent with the express provisions of the laws and statutes of the State of Idaho, and, particularly, Title 22, Chapter 26, Idaho Code, and to do any such thing anywhere.

III.

The principal office of the corporation is to be located in the City of Moscow, County of Latah, State of Idaho.

IV.

This corporation shall exist for a term of fifty (50) years from the date of its incorporation authorized by the Secretary of State, State of Idaho.

٧.

This corporation is organized on a membership basis, without capital stock, and the interest of each member shall be equal one to another; the association shall have the power to admit new members who shall be entitled to share in the property of the association with the old members in accordance with the By-Laws of this corporation. This provision of these Articles of Incorporation shall not be altered, amended, or repealed except by the vote of a majority of the members of said corporation.

VI.

The time for holding the annual meeting of the corporation shall be the second Monday in November of each year.

Rt. 2, Pullman, Washington

Box 317, Pullman, Washington

Rt. 2, Box 24, Pullman, Washington

Rt. 2,7 Box 51, Pullman, Wayhington

Rt. 3, Moscow, Idaho

STATE OF IDAHO)

ss.
County of Latah)

On this 2nd day of 3anwary, 1962, before me, the undersigned Notary Public in and for said State, personally appeared $\frac{Rober+J.}{Fu/+s}$, known to me to be one of the incorporators whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal the date last above written.

Notary Public for Idaho Residing at Moscow, Idaho My Commission expires Sept.

10, 1965