



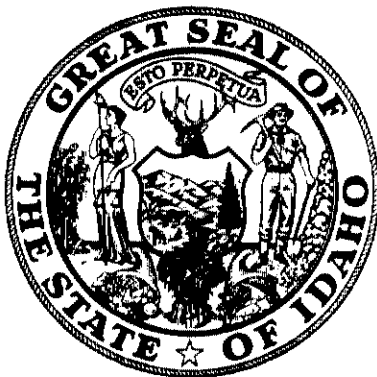
CERTIFICATE OF INCORPORATION  
OF

IDAHO MOUNTAIN REAL ESTATE, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: **January 09, 1990**



*Pete T. Cenarrusa*  
\_\_\_\_\_  
SECRETARY OF STATE

by: *EM Fabala*  
\_\_\_\_\_

JAN 9 11 05 AM '90  
SECRETARY OF STATE

ARTICLES OF INCORPORATION  
OF  
IDAHO MOUNTAIN REAL ESTATE, INC.

The undersigned, acting as Incorporator of a corporation under the Idaho Business Corporation Act, adopts the following Articles of Incorporation for such Corporation:

FIRST: The name of the Corporation is:

IDAHO MOUNTAIN REAL ESTATE, INC.

SECOND: The period of its duration is perpetual.

THIRD: The purpose or purposes for which the corporation is organized is the transaction of any or all lawful businesses for which corporations may be incorporated under the Idaho Business Corporation Act.

FOURTH: The total authorized stock of this corporation shall be divided into 1,000 shares, all of which shall be without nominal or par value.

FIFTH: Provisions denying preemptive rights are: None.

SIXTH: Provisions for the regulation of the internal affairs of the corporation are: None.

SEVENTH: The address of the initial registered office of the corporation is 311 Sun Valley Road, Ketchum, Idaho, 83340,

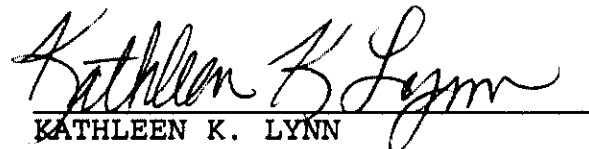
and the name of its initial registered agent at such address is Kathleen K. Lynn.

EIGHTH: The number of directors constituting the initial board of directors of the corporation is one, and the name and address of the person who is to serve as such director until the first annual meeting of shareholders or until her successor is elected and shall qualify is:

NAME	ADDRESS
KATHLEEN K. LYNN	P.O. Box 2092 Ketchum, ID 83340

NINTH: The initial incorporator of said corporation is Kathleen K. Lynn, whose address is 311 Sun Valley Road, Ketchum, Idaho, 93340, and whose mailing address is P.O. Box 2092, Ketchum, Idaho, 83353.

DATED this 5 day of JANUARY, 1990.

  
KATHLEEN K. LYNN

STATE OF IDAHO           )  
                                  ) ss.  
County of Blaine        )

I, Daniel M. Moudree, a Notary Public in and for said County and State, hereby certify that on this 5<sup>th</sup> day of January, 1990, personally appeared before me, KATHLEEN K. LYNN, who being by me first duly sworn, declared that she is the person who signed the foregoing document as incorporator and that the statements therein contained are true.

IN WITNESS WHEREOF, I have thereunto set my hand and affixed  
my official seal, the day and year in this certificate first  
above written.

Daniel M. Moudree  
NOTARY PUBLIC