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October 13, 1992

DREXEL BURNHAM LAMBERT INCORPORATED  
J A BARBERA  
1209 ORANGE ST  
WILMINGTON DE 19801

RE: DREXEL BURNHAM LAMBERT INCORPORATED

Dear Mr. Barbera:

Please find enclosed your recently submitted annual report for the 1992-1993 fiscal year. We are unable to accept it in its present form. Please make the following correction(s) and return to this office.

The corporation forfeited its right to do business on December 1, 1989. To reinstate the corporation, please resubmit the annual report along with a reinstatement fee of \$36.00 before December 1, 1992.

If you have any questions or need further assistance, please do not hesitate to contact this office at (208) 334-2300.

Very truly yours,

Angie Haken  
Corporate Division

Enclosures: cited