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AMENDED CERTIFICATE OF LIMITED PARTNERSHIP

of

IDAHO PALM INVESTMENT FUND, LTD.

The undersigned, being first duly sworn, desirous of forming a limited partnership pursuant to the Uniform Limited Partnership Act of the State of Idaho, hereby certify:

1. The name of the partnership is Idaho Palm Investment Fund, Ltd.

2. The partnership intends to improve, lease and operate and hold for investment purposes farm land in Canyon County, Idaho, and to engage in or perform any and all other acts or activities customary in connection with or incident to the foregoing.

3. The principal place of business shall be located at Box 270, Melmont Road, Melba, Idaho 83741 until changed by the designation of the general partners.

4. The names and place of residence of each of the general partners are set forth on Exhibit "A" which is attached hereto.

The names and addresses of the limited partners are set forth on Exhibit "A" which is attached hereto.

5. The effective date of this partnership and of this certificate is March 15, 1982. The partnership shall continue unless sooner terminated as provided in the Articles of Limited Partnership for a term of 15 years from the effective date of the partnership.

6. The amount of cash and the description of the agreed value of the other property contributed by each limited partner is set forth in Exhibit "A".

7. The limited partners are not required to contribute any additional capital to the limited partnership.

8. There is no time agreed upon when the contribution of each limited partner is to be returned.

9. The share of profits or other compensation which each limited partner shall receive by reason of his contribution is set forth on Exhibit "A".

10. A limited partner does not have the right to substitute an assignee as contributor in his place except upon the consent of the general partners, and then only upon such conditions as the general partners shall determine.

11. The general partners may issue additional units of limited partnership until 19 units have been sold after which no additional units of limited partnership may be sold except for the sole purpose of meeting debt service, taxes or preserving partnership property.

12. No limited partner has priority over any other limited partners as to contributions or as to compensation by way of income.

13. The remaining general partner or partners may continue the business of the partnership upon the death, retirement or insanity of a general partner.

14. No limited partner has the right to demand or receive property other than cash in return for his contribution.

IN WITNESS WHEREOF, The undersigned have executed this Certificate the 16 day of November, 1982.

GENERAL PARTNERS:

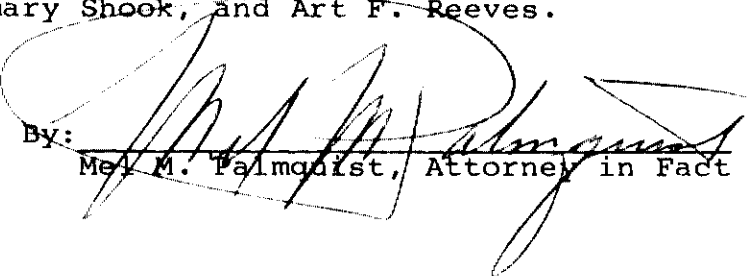
TREASURE VALLEY ESTATES, INC.

By:

  
MEL M. PALMQUIST, President

  
MEL M. PALMQUIST

LIMITED PARTNERS: Nathan E. Anderson, Dr. Robert Cameto, Dr. Robert Craven, Burt Daniels, Frank E. Emmel, Don English, Robert S. Herrick M.D., Billy J. Jones and Helen C. Jones, Dr. Russell J. Keiser, Charles Lenton, Jr., John W. List, Kenneth H. Patterson, Dr. Harold Poole, Johnny Wordsworth, James Shook and Rosemary Shook, and Art F. Reeves.

By:   
Mel M. Palmquist, Attorney in Fact

State of Idaho       )  
                          )  
County of Ada       )       ss

Subscribed and sworn to before the undersigned Notary Public on the 16<sup>th</sup> day of November, 1982, individually and as attorney in fact.

  
Notary Public

# EXHIBIT "A"

## SCHEDULE OF PARTNERS

<u>General Partners</u>		<u>Percentage</u>
Mel M. Palmquist Melmont Road Melba, Idaho		31.02 (subordinated to return of investment)
Treasure Valley Estates, Inc. Melmont Road Melba, Idaho		4.0 (subordinated to return of investment)
<u>Limited Partners</u>	<u>Contributions</u>	<u>Percentage</u>
Nathan E. Anderson P. O. Box 222 Auburn, California 95603	\$27,000	4.81
Dr. Robert Cameto 3521 Mission Avenue P. O. Box 601 Carmichael, CA 59608	\$13,500	2.41
Dr. Robert Craven 2525 N. W. Lovejoy Suite 101 Portland, Oregon	\$27,000	4.81
Burt Daniels P. O. Box 75412 Oklahoma City, Oklahoma 73147	\$13,500	2.41
Frank E. Emmel P. O. Box 717 Wichita, Kansas 67201	\$27,000	4.81
Don English 4180 North Mesa El Paso, Texas 78902	\$13,500	2.41
Robert S. Herrick, M.D. 1300 N. Vermont, #401 Los Angeles, CA 90027	\$54,000	9.63

<u>Limited Partners</u>	<u>Contributions</u>	<u>Percentage</u>
Dr. Russell J. Keiser 9155 S. W. Barnes Road Suite 210 Portland, Oregon 97225	\$13,500	2.41
Billy J. Jones & Helen C. Jones 2307 Olympic Avenue Menlo Park, CA 94025	\$13,500	2.41
Charles Lenton, Jr. 4821 Kimball Ct. W. Lakeland, Florida 33803	\$27,000	4.81
John W. List, M. D. 521 Stone House Auburn, California	\$27,000	4.81
Kenneth H. Patterson 855 Howell Avenue Sacramento, California	\$27,000	4.81
Dr. Harold Poole 2770 Alvarado Terrace Salem, Oregon	\$27,000	4.81
Art F. Reeves 901 Hazeldine S.E. Albuquerque, N.M. 89106	\$27,000	4.81
James Shook and Rosemary Shook 17766 Elmhurst Circle Yorba Linda, CA 92686	\$13,500	2.41
Johnny Wordsworth 8119 Calbot Road Edmonds, Washington 98020	\$13,500	2.41