

CIP 181

ARTICLES OF INCORPORATION

OF '85 APR 29 PM 3 57 SANDERS LAND COMPANY, INC.

BEC COMBRIDE.

The undersigned, acting as incorporator of a corporation under the Idaho Business Corporation Act, adopts the following Articles of Incorporation for this corporation:

I.

The name of this corporation shall be Sanders Land Company, Inc.

II.

The period of existence and duration of the life of this corporation shall be perpetual.

III.

The address of the initial registered office of this corporation is 2950 E Street 12th, Emmett, Idaho 83617, and the name of the initial registered agent at such address is Maurice W. Sanders, Jr.

IV.

The nature of the business and the object and purpose of this corporation shall be as follows:

The transaction of any or all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

v.

That the total authorized number of par value shares of this corporation shall be 1,000, each of a par value of \$1, and of the

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aggregate par value of \$1,000, which said shares shall be common stock and shall not be subject to assessment.

VI.

The name and post office address of the incorporator is as follows:

NameAddressMaurice W. Sanders, Jr.2950 E Street 12th
Emmett, Idaho 83617

VII.

The initial Board of Directors shall consist of one (1) director. The following person is named director of the corporation to serve as director until the first annual meeting of shareholders, or until his successor or successors be elected and qualified:

<u>Name</u> Maurice W. Sanders, Jr.

2950 E Street 12th Emmett, Idaho 83617

<u>Address</u>

The number of directors may be increased or decreased from time to time as may be provided by the By-Laws; provided, however, that the number of directors constituting a Board shall not be less than two (2) nor more than four (4).

VIII.

All or any meetings of the shareholders, or of the Board of Directors may be held within or without the state of Idaho.

IX.

No shareholder of this corporation shall, because of his ownership of stock, have a preemptive or other right to purchase, subscribe for, or take any part of any stock or any part of the ARTICLES OF INCORPORATION - 2 notes, debentures, bonds, or other securities convertible into or carrying options or warrants to purchase stock of this corporation issued, optioned, or sold by it after its incorporation. Any part of the capital stock and any part of the notes, debentures, bonds, o other securities convertible into or carrying options or warranties to purchase stock of this corporation authorized by these Articles of Incorporation or by any amended articles duly filed, may at any time be issued, optioned for sale, and sold or disposed of by this corporation pursuant to a resolution of its Board of Directors to such persons and upon such terms as may to such Board seem proper without first offering such stock or securities or any part thereof to existing shareholders.

IN WITNESS WHEREOF, I have signed duplicate originals of these Articles of Incorporation this $-\frac{2.5^{7/4}}{2.5^{7/4}}$ day of February, 1985.

Maurice W. Sanders, Jr.

STATE OF IDAHO)) ss. County of <u>Ada</u>)

On this 25^{th} day of February, 1985, before me the undersigned, a Notary Public in and for said state, personally appeared Maurice W. Sanders, Jr., known to me to be the person whose name is subscribed to the foregoing Articles of Incorporation, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Marge Elunderon Notary Public for Idaho Residing at:

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