

# State of Idaho

## Department of State

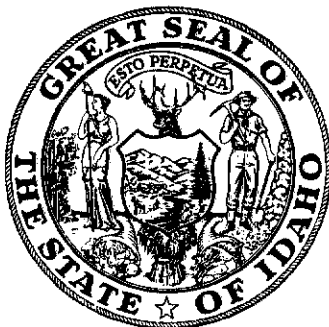
### CERTIFICATE OF INCORPORATION OF

IDAHO BANKING COMPANY  
File number C 114974

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: May 14, 1996



*Pete T. Cenarrusa*  
SECRETARY OF STATE

By

*Anna Subel*

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CORP  
CK #: 1043 CUST# 67505  
DATE 05/15/1996 0900 62725  
IDAHO SECRETARY OF STATE

ARTICLES OF INCORPORATION

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OF

SECRETARY OF STATE  
STATE OF IDAHO

IDAHO BANKING COMPANY

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KNOW ALL MEN BY THESE PRESENTS, That we, the undersigned, being natural persons of full age and a citizen of the United States, in order to form a corporation for the purposes hereinafter stated, under and pursuant to the provisions of the general corporation laws of the State of Idaho, including the Idaho Business Corporation Act (the "Act"), and the acts amendatory thereof and supplemental thereto, do hereby certify as follows:

1. NAME:

The name of the corporation is:

IDAHO BANKING COMPANY

2. DURATION:

The Corporation is to have perpetual existence.

3. PURPOSE AND POWERS:

The purpose of this Corporation is to transact the business of banking and all other business not forbidden by law for which corporations may be formed under the Idaho Business Corporations Act and the Idaho Bank Act, including specific authorization for insurance sales.

4. SHARES:

There shall be only one class of shares. The authorized amount of capital of this Corporation shall be, and is, 2,000,000 shares of stock with a par value of \$5.00 each, making an authorized aggregate capitalized stock at par value of \$10,000,000, which such stock shall not be issued until fully paid for and once so issued shall be assessable pursuant to an order by the Director of the Department of Finance whenever said Director has reason to believe that the capital and surplus of the Corporation is impaired or reduced below the amount required by the Director at the time the Corporation's charter was issued or an amount which the director reasonably believes to be necessary for the protection of the depositors of the Corporation. In the event the Director finds an impairment or reduction of capital and surplus, he shall order the Corporation to make good the deficiency within thirty (30) days after the date of the order. The directors of the Corporation upon which an order shall have

been made, shall levy an assessment upon the stock of the Corporation to repair the capital deficiency. The directors of the Corporation shall cause notice of the order and the amount of the assessment to be given to each stockholder of the Corporation. Notice shall be given by a written notice mailed to each stockholder at his or her last known address or served personally upon him or her. If any stockholder shall refuse or neglect to pay the assessment specified in the notice within ten (10) days from the date of mailing of service upon him or her of the notice, the directors of the Corporation shall have the right to sell the stock of such stockholder, at public auction pursuant to the terms and conditions enunciated in the Idaho Bank Act.

5. CAPITAL STRUCTURE:

The capital structure of the Corporation shall agree with and satisfy the requirements as specified in the Idaho Bank Act Section 26-205, as of the filing date of these Articles with the Idaho Secretary of State and as approved by the Director of the Department on Finance.

6. INITIAL REGISTERED OFFICE AND AGENT:

The location and the physical address of the initial registered office of the Corporation and its registered agent is as follows:

Registered Office:	6874 Fairview Avenue Boise, Idaho 83704
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Registered Agent:	Cortland D. Rounds
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7. DIRECTORS:

The number of Directors of the Corporation shall be as specified from time to time in the By Laws, and such number may from time to time be increased or decreased in such manner as may be prescribed in the By Laws, provided the number of Directors of the Corporation shall not be fewer than the number required by law. In case of any increase in the number of Directors, the additional Directors may be elected by the Directors then in office, and the Directors so elected shall hold office until the next annual meeting of the stockholders and until their successors are elected and qualified.

The initial number of Directors shall be five (7), who shall serve until the first annual meeting of shareholders or until such Directors' successors are hereafter elected and qualified, and who shall be:

<u>Directors' Names</u>	<u>Address</u>
V. Dale Babbitt	380 Parkcenter Blvd., Suite 120, Boise, Idaho 83706

Jerry L. Caven	6874 Fairview Avenue Boise, Idaho 83704
B. Randy Harris	3051 Wise Way Boise, Idaho 83712
Burke P. Jones	9640 W. Pebble Brook Lane Boise, Idaho 83703
Harry M. Little	350 No. 9th Street, Suite 200 Boise, Idaho 83702
Thomas J. Morgan	5710 Pan Am Avenue Boise, Idaho 83707
Cortland D. Rounds	6874 Fairview Avenue Boise, Idaho 83704

## 8. INDEMNIFICATION

8.1. The Corporation shall indemnify any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceedings, whether civil, criminal, administrative or investigative (other than an action by or in the right of the Corporation) by reason of the fact that he/she is or was a director or officer of the Corporation, or is or was serving at the request of the Corporation as a director or officer of another corporation, partnership, joint venture, trust or other enterprise, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him/her in connection with such action, suit or proceedings if he/she acted in good faith and in a manner he/she reasonably believed to be in or not opposed to the best interests of the Corporation, and with respect to any criminal action or proceeding, had no reasonable cause to believe his/her conduct was unlawful. The termination of any action, suit or proceeding by judgment, order, settlement, conviction, or upon a plea of nolo contendere or its equivalent, shall not, of itself, create a presumption that the person did not act in good faith and in a manner which he or she reasonably believed to be in or not opposed to the best interests of the Corporation, and with respect to any criminal action or proceeding, had reasonable cause to believe that his/her conduct was unlawful.

8.2. The Corporation shall indemnify any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action or suit by or in the right of the Corporation to procure a judgment in its favor by reason of the fact that he/she is or was a director or officer of the Corporation, or is or was serving at the request of the Corporation as a director or officer of another corporation, partnership, joint venture, trust or other enterprise against expenses (including attorneys' fees) actually and reasonably incurred by him/her in connection with the defense or settlement of such action or suit if he/she acted in good faith and in a manner he/she reasonably believed to be in or not opposed to the best interests of the Corporation and except that no indemnification shall be made in respect of

any claim, issue or matter as to which such person shall have been adjudged to be liable for negligence or misconduct in the performance of his/her duty to the Corporation unless and only to the extent that the court in which such action or suit was brought shall determine upon application that, despite the adjudication of liability but in view of all circumstances of the case, such person is fairly and reasonably entitled to indemnity for such expenses which such court shall deem proper.

8.3. To the extent that a director or officer of the Corporation has been successful on the merits or otherwise in defense of any action, suit or proceeding referred to in Sections 8.1 and 8.2 of this Article, or in defense of any claim, issue or matter therein, he/she shall be indemnified against expenses (including attorneys' fees) actually and reasonably incurred by him/her in connection therewith.

8.4. Any indemnification under Sections 8.1 and 8.2 of this Article (unless ordered by a court) shall be made by the Corporation only as authorized in the specific case upon a determination that indemnification of the director or officer is proper in the circumstances because he/she has met the applicable standard of conduct set forth in Sections 8.1 and 8.2 of this Article. Such determination shall be made (1) by the board of directors by a majority vote of a quorum consisting of directors who were not parties to such action, suit or proceeding, or (2) if such a quorum is not obtained, or even if obtainable a quorum of disinterested directors so directs, by independent legal counsel in a written opinion, or (3) by a majority of the shareholders.

8.5. Expenses (including attorneys' fees) incurred in defending a civil or criminal action suit or proceeding may be paid by the Corporation in advance of the final disposition of such action, suit or proceeding as authorized in the manner provided in Section 8.4 of this Article upon receipt of an undertaking by or on behalf of the director or officer to repay such amount unless it shall ultimately be determined that he/she is entitled to be indemnified by the Corporation as authorized in this Section.

8.6. The indemnification provided by this Article shall not be deemed exclusive of any other rights to which those indemnified may be entitled under any by-law, agreement, vote of shareholders or disinterested directors or otherwise, both as to action in his/her official capacity and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be director or officer and shall inure to the benefit of the heirs, executors and administrators of such person.

8.7. The Corporation may purchase and maintain insurance of behalf of any person who is or was a director, officer, employee or agent of the Corporation, or is or was serving at the request of the Corporation as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise against any liability asserted against him/her and incurred by him/her in any such capacity or arising out of his/her status as such, whether or not the Corporation would have the power to indemnify him/her against such liability under the provisions of the Idaho Business Corporation Act, the Idaho Bank Act or of the Bylaws of the Corporation.

8.8. The Corporation's indemnity of any person who was or is a director or officer of the Corporation, or is or was serving at the request of the Corporation as a director or officer of another corporation, partnership, joint venture, trust or other enterprise shall be reduced by any amounts such person may collect as indemnification (i) under any policy of insurance purchased and maintained on his/her behalf by the Corporation or (ii) from such other corporation, partnership, joint venture, trust or other enterprise.

8.9. For the purpose of this Article, the term "Corporation" includes, in addition to the resulting corporation, all constituent corporations and their predecessors absorbed in a consolidation or merger, which, if separate existence had continued, would have had power and authority to indemnify its directors or officers.

8.10. Nothing contained in this Article shall operate to indemnify any director or officer if such indemnification is for any reason contrary to law, either as a matter of public policy, or under the provisions of the Federal Securities Act of 1933, the Securities Act of 1934, the Idaho Business Corporation Act, the Idaho Bank Act, or any rules or regulations newly adopted pursuant thereto, or any other applicable state or federal law.

9. INCORPORATORS:

The names and addresses of the incorporators are as follows:

<u>Incorporator's Name</u>	<u>Address</u>
V. Dale Babbitt	380 Parkcenter Blvd., Suite 120, Boise, Idaho 83706
Jerry L. Caven	6874 Fairview Avenue Boise, Idaho 83704
B. Randy Harris	3051 Wise Way Boise, Idaho 83712
Burke P. Jones	9640 W. Pebble Brook Lane Boise, Idaho 83703
Harry M. Little	350 No. 9th Street, Suite 200 Boise, Idaho 83702
Thomas J. Morgan	5710 Pan Am Avenue Boise, Idaho 83707
Cortland D. Rounds	6874 Fairview Avenue Boise, Idaho 83704

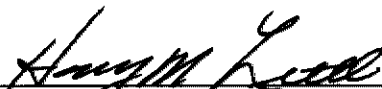
10. OTHER PROVISIONS:

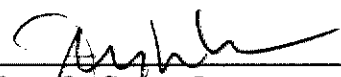
10.1 Transactions Between Corporations, Officers and Directors. Without in any way limiting the provisions of Idaho law, no contract or other transaction between the Corporation and no act of the Corporation shall in any way be affected or invalidated by the fact that any of the Directors of the Corporation are pecuniarily or otherwise interested in, or are directors or officers of another corporation; any Director individually, or any firm of which any Director may be a member, may be a party to, or may be pecuniarily or otherwise interested in, any contract or transaction of the Corporation, provided that the fact that such Director or firm is so interested shall be disclosed or shall have been known to the Board of Directors. Any Director of the Corporation who is also a director or officer of such other corporation, or who is so interested, may be counted in determining the existence of a quorum at any meeting of the Board of Directors of the Corporation which shall authorize any such contract or such transaction with like force and effect as if he were not such director or officer of such other corporation or not so interested.

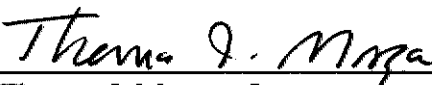
10.2 Shareholder Liability. Without in any way limiting the provisions of Idaho law, the private property of the stockholders of the Corporation shall not be subject to the payment of corporate debts to any extent whatever, the shares of the Corporation shall not be subject to the payment of corporate debts to any extent whatever, and the shares of the Corporation shall not be subject to assessment for the purposes of paying expenses, conducting business, or otherwise paying debts or discharging obligations of the Corporation.


IN WITNESS WHEREOF, we have hereunto set our hand and seal effective as of the 9th day of May, 1996.

  
V. Dale Babbitt, Incorporator

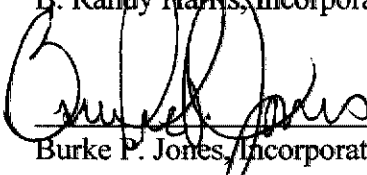
  
Harry M. Little, Incorporator

  
Jerry L. Caven, Incorporator

  
Thomas J. Morgan, Incorporator

  
B. Randy Harris, Incorporator

  
Cortland D. Rounds, Incorporator

  
Burke P. Jones, Incorporator

CERTIFICATE OF APPROVAL

Secretary of State  
State of Idaho  
Statehouse  
Boise, Idaho

This is to certify that I, the undersigned, Director of Finance, State of Idaho, do hereby approve for filing the attached Articles of Incorporation of Idaho Banking Company dated the 9th day of May, 1996.

DATED This 14th day of May, 1996.

  
Gavin M. Gee  
Director of Finance