

State of Idaho

Department of State

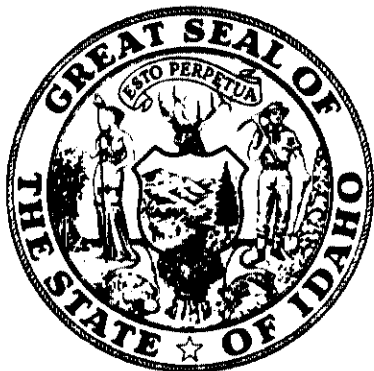
CERTIFICATE OF REGISTRATION OF

PINE RIDGE DEVELOPMENT COMPANY

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of PINE RIDGE DEVELOPMENT COMPANY for Registration in this State, duly signed and verified pursuant to the provisions of the Idaho Limited Partnership Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Registration to PINE RIDGE DEVELOPMENT COMPANY to transact business in this State under the name PINE RIDGE DEVELOPMENT COMPANY, A UTAH LIMITED PARTNERSHIP and attach hereto a duplicate original of the Application for Registration.

Dated May 18, 1987



Pete T. Cenarrusa

SECRETARY OF STATE

by: [Signature]

**APPLICATION FOR REGISTRATION OF
FOREIGN LIMITED PARTNERSHIP**

MAY 13 10 20 AM '87
SECRETARY OF STATE

To the Secretary of State of the State of Idaho:

Pursuant to the provisions of Chapter 2, Title 53, Idaho Code, the undersigned Limited Partnership hereby applies for registration to transact business in your State, and for that purpose submits the following statement:

1. The name of the limited partnership is Pine Ridge Development Company

2. The name which it shall use in Idaho is Pine Ridge Development Company, a Utah Limited Partnership
(Must include, without abbreviation, the words "Limited Partnership.")

3. It is organized under the laws of the State of Utah

4. The date of its formation is January 3, 1979

5. The address of its registered or principal office in the state or country under the laws of which it is organized is 35 Century Park-Way, Salt Lake City, Utah 84115

6. The name and street address of its proposed registered agent in Idaho are LaMont Jones,
405 West Whitman, Pocatello, Idaho 83201

7. The general character of the business it proposes to transact in Idaho is:
To acquire, manage, lease, and deal in respect of real property upon
which improvements known as "Pine Ridge Mall" have been constructed.

8. The name and business address of each general partner and of each limited partner whose contribution is equal to or greater than five percent (5%) of the total contribution of all partners:

Name	General or Limited	Address
<u>Price Development Co.</u>	<u>General</u>	<u>35 Century Park-Way, SLC, Utah 84115</u>
<u>Price Development Co.</u>	<u>Limited</u>	<u>35 Century Park-Way, SLC, Utah 84115</u>
<u>John Price</u>	<u>Limited</u>	<u>35 Century Park-Way, SLC, Utah 84115</u> <u>c/o Warren P. King</u>
<u>JPET Company</u>	<u>Limited</u>	<u>35 Century Park-Way, SLC, Utah 84115</u> <u>2401 Walker Lane</u>
<u>G. Rex Frazier</u>	<u>Limited</u>	<u>Salt Lake City, Utah 84117</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

(continued on reverse)

CERTIFICATE OF EXISTENCE OF PARTNERSHIP

FOR

PINE RIDGE DEVELOPMENT COMPANY

97 691 1 9 53

This certificate hereby affirms that the Limited Partnership of Pine Ridge Development Company, File No. 13669, was filed with the Salt Lake County Clerk in Salt Lake City, Utah on November 7, 1979 and was amended on March 20, 1987.

H. DIXON HINDLEY
SALT LAKE COUNTY CLERK

By: Alice Wong

Its: Deputy Clerk

May 15, A.D. 19 87

STATE OF UTAH)
COUNTY OF SALT LAKE) ss.

On the 15 day of May, A.D. 1987, the signer of the within instrument, ALICE WONG, personally appeared before me and duly acknowledged that he/she executed the same.

Marjane E Snyder
NOTARY PUBLIC

My commission expires Sept 18, 1988. Residing in Salt Lake County