

CERTIFICATE OF THE INCREASE OF THE CAPITAL STOCK
OF THE BENTON MINING COMPANY, LIMITED.

THIS IS TO CERTIFY that on the 21st day of February, A. D. 1920, a special meeting of the Board of Directors of the Benton Mining Company, Ltd., was held at the office of the company in the Barnard Block, Wallace, Idaho, pursuant to legal notice given to all members of said Board of Directors, and at which meeting the following directors of the company were present, to-wit: E. G. Gnaedinger, F. H. Richardson and F. P. Candee, and the following directors of said company were absent therefrom: John Callahan and N. E. Nuzum; that at said meeting a resolution was unanimously adopted by the vote of all of the three members of said Board of Directors present, constituting a majority of the Directors of said corporation, which resolution was in words and figures as follows, to-wit:

"Whereas, the treasury stock of this company is exhausted and it is the desire of the directors to discontinue the assessments of the stock,

"Therefore, be it RESOLVED that at the annual meeting of the stockholders of this company, to be held at the office of the company in the Barnard Block in the City of Wallace, Shoshone County, Idaho, on Saturday, the 27th day of March, A. D. 1920, there shall be submitted to the stockholders a proposition increasing the capital stock of this company from 1,250,000 shares of the par value of \$1.00 per share to 1,500,000 shares of the par value of \$1.00 per share, and that due and regular notice of the time and place of holding said annual meeting and of voting upon the proposition to increase said capital stock be given to the stockholders by publication in the Wallace Miner, a newspaper published in the city of Wallace, County of Shoshone, State of Idaho, as required by law."

That thereafter and on the 27th day of March, A. D. 1920, commencing at the hour of 2:00 in the afternoon of said day, the same being the time provided for the holding of the annual meeting of stockholders of said company and pursuant to a notice for the purpose of considering the increase of the capital stock of said Benton Mining Company, Ltd., from \$1,250,000 divided into 1,250,000 shares of the par value of \$1.00 each, to the sum of

\$1,500.00 divided into 1,500,000 shares of the par value of \$1.00 each, as provided in said resolution of the Board of Directors hereinbefore referred to, notice of which said annual meeting of stockholders was published according to law in the Wallace Miner, a weekly newspaper published at Wallace, in the County of Shoshone, State of Idaho, where the principal place of business of said corporation is located, at least once a week for at least thirty days and notice of the time and place of such annual meeting and of the objects thereof was on the 23rd day of February, A. D. 1920, and at least thirty days prior to the date of such proposed meeting mailed to each stockholder of record; the annual meeting of the stockholders of the company, to-wit: the office of E. G. Gnaedinger, in the Barnard Block in Wallace, Shoshone County, Idaho, and that at said meeting 850,185 shares of the capital stock of the said company were present personally, or represented by proxy, and entitled to vote and did vote upon the said question of the increase of the capital stock of the company, and thereupon John Callahan was elected Chairman of the said annual meeting of the stockholders of said company and F. P. Candee was elected as Secretary thereof, and the following persons were elected directors of said company for the ensuing year, to-wit:

John Callahan
F. H. Richardson
E. G. Gnaedinger
R. P. Candee
Thomas McCabe.

Whereupon the following resolution was introduced by J. R. Hall at said stockholders meeting, to-wit:

"RESOLVED, that the capital stock of this company be increased from the sum of \$1,250,000 divided into 1,250,000 shares of the par value of \$1.00 each, to the sum of \$1,500,000 divided into 1,500,000 shares of the par value of \$1.00 each, and

"Be it further RESOLVED that the said Chairman and Secretary of this meeting and the Board of Directors of this corporation be directed to execute and file, as provided by law, such certificates as are required to show the increase of such capital stock."

That upon the introduction of this resolution the Secretary of such stockholders meeting advised the stockholders that the corporation was without any indebtedness, and upon motion duly made by J. R. Hall and seconded by E. G. Gnaedinger, the said resolution was unanimously adopted by all of the stockholders of the company personally present or represented by proxy, there being no vote cast in objection to said resolution.

Whereupon the chairman announced that as 850,184 shares of the capital stock of the company, being more than 2/3 of the entire capital stock of the company and entitled to vote at said meeting, had voted in favor of increasing the capital stock of said company from the sum of \$1,250,000, divided into 1,250,000 shares of the par value of \$1.00 each, to the sum of \$1,500,000 divided into 1,500,000 shares of the par value of \$1 each, the capital stock of said company was increased to said sum and the said resolution adopted.

That at the said annual stockholders meeting the following stock voted in favor of the said resolution:

Present in Person

Name	No. of shares
John Callahan	625,984
F. P. Candee	17,310
E. G. Gnaedinger	3,500
Thomas Pederson	4,000
F. H. Richardson	4,000
J. R. Hall	3,000
John Vujinivich	2,000

Represented by proxy

Name	Proxy	No. of shares
W. B. Hervey, by	John Callahan	25,000
L. L. Leighty by	John Callahan	2,600
Mrs. Jay Croskey, by	John Callahan	4,115
Emma Stansfield by	John Callahan	9,500

Name	Proxy	No of shares.
D. C. Coates, by	John Callahan	1,500
Fred J. Mayer by	John Callahan	10,000
T. F. Gore, by	John Callahan	2,000
George P. Mayer, by	John Callahan	16,000
Mrs. John Callahan by	John Callahan	3,120
Fred T. Goll, by	John Callahan	10,000
F. A. Becker, by	John Callahan	1,000
David H. Findlay, by	John Callahan	1,655
W. W. Bixby, by	John Callahan	3,000
Mrs. Barney Smith, by	John Callahan	3,500
A. J. Mayer, by	John Callahan	10,000
Ernest Dicks, by	John Callahan	2,000
Kenneth Jacobs, by	John Callahan	1,000
F. W. Candee, by	John Callahan	3,000
O. R. Young, by	F. P. Candee	500
Wm. F. Hearn by John F. Ferguson, Administrator by	F. P. Candee	11,000
T. J. Cronin, by	F. P. Candee	3,500
Alice McCabe, by	F. P. Candee	1,000
Marie L. Candeen, by	F. P. Candee	1,500
C. W. Beale, by	F. P. Candee	1,500
Thomas McCabe, by	F. P. Candee	3,000
E. G. Wickstrom, by	F. P. Candee	1,000
B. A. Kipp, by	F. P. Candee	13,000
Mrs. T. J. Emma Steinbrook	F. P. Candee	2,500
Thomas J. Steinbrook	F. P. Candee	2,500
A. D. McLaren, by	F. P. Candee	17,000
Helen McLaren, by	F. P. Candee	2,000
Mrs. J. H. Evans, by	F. P. Candee	6,000
James A. Eaton, by	F. P. Candee	1,000
Surdival & Fox by	E. G. Gnaedinger	1,500
James F. Howarth Co by	E. G. Gnaedinger	13,500
		<u>850,184</u>

IN WITNESS WHEREOF, the Chairman and Secretary of the stockholders meeting have hereto affixed their names and the Board

of Directors of the Benton Mining Company, Ltd., have subscribed their names to this certificate this 10 day of April 1920.

✓ John Callahan
Chairman.
F. P. Candee
Secretary

✓ John Callahan
G. F. Richardson
F. P. Candee
E. C. Guadinger
Thomas McCabe
Directors.

STATE OF IDAHO,)
COUNTY OF SHOSHONE. } ss.

John Callahan and F. P. Candee, being first duly sworn, each for himself, and not one for the other, depose and say:

That they are respectively the Chairman and Secretary of the Annual Meeting of the stockholders of the Benton Mining Company, Limited, held March 27, 1920, for the purpose of considering the increase of the capital stock of said company from the sum of \$1,250,000 to the sum of \$1,500,000; that they have read the foregoing certificate and know the contents thereof and believe the matters therein stated to be true.

✓ John Callahan
F. P. Candee

Subscribed and sworn to before me at Wallace, Shoshone County, Idaho, this 10 day of apl 1920.

J. M. Miller
Notary Public for Idaho
Residing at Wallace, Idaho

STATE OF IDAHO, (ss.
COUNTY OF SHOSHONE (

On this 10th day of April 1890, before
me, the undersigned County Recorder County
~~Notary Public~~ in and for said ~~State~~ County aforesaid,
personally appeared John Callahan, F. P. Candee, EG Gnaedinger,
F. H. Richardson, and Thomas McCabe, known to me to be the
individuals described in and who executed the foregoing instrument
as directors of the Benton Mining Company, Limited, and thereupon
acknowledged to me that they executed the same.

(SEAL)

Harry A. Rogers
~~Notary Public for Idaho,~~
~~Residence at Pella, Idaho~~
 County Recorder

(ENDORSED)
Instrument Number 53947
Certificate of Increase of
Capital Stock of the
Benton Mining Company, Limited.
Filed at the request of
F.P.Candee
April 10th, 1920,
at 2 o'clock, P.M.,
records of Shoshone County, State
of Idaho.
Harry A. Rogers, County Recorder

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STATE OF IDAHO)
) SS
COUNTY OF SHOSHONE)

I, HARRY A. ROGERS, County Recorder in and for the
County of Shoshone, State of Idaho, do hereby certify that I
have carefully compared the within and annexed copy of the
Certificate of Increase of the Capital Stock of the

BENTON MINING COMPANY, LIMITED

with the original thereof, and that the same is a true and
correct transcript therefrom, together with all the endorse-
ments thereon, as the same appears on file at my office and
in my custody.

IN TESTIMONY WHEREOF, I have hereunto set my hand and
affixed my official seal at my office in Wall-
ace, Idaho, this 10th day of April, A.D. 1920.

Harry A. Rogers
County Recorder.