



CERTIFICATE OF INCORPORATION
OF

PENNY INVESTMENTS, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: October 16, 1989



Pete T. Cenarrusa

SECRETARY OF STATE

by:

Elizabeth M. Zabala

ARTICLES OF INCORPORATION

RECEIVED
SEC. OF STATE

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1. The name of the corporation is PENNY INVESTMENTS, INC.
2. The period of it's duration is perpetual.
3. The purpose or purposes for which this corporation is formed are as follows:
 - (a) To engage in investment activities of any nature; or
 - (b) Instant to and in furtherance of the above purposes, to invest the corporations funds in real estate, mortgages, stocks, bonds, or any other type of investments; and
 - (c) Except as otherwise prohibited by Idaho law, the corporation, in furtherance of it's corporate purposes set forth above, shall have all of the powers necessary and proper for the effectuation of any and all legitimate enterprises of the corporation, subject to any limitations provided by the laws of the State of Idaho.
4. It shall have authority to issue One Hundred Thousand (100,000) shares, all of one class, at \$1.00 par value.
5. The address of it's initial registered office is 608 East Third, Weiser, Idaho 83672, and the name of it's initial registered agent at such address is Dr. Orren Boyer.

6. The number of directors constituting it's initial Board of Directors are two (2), whose names and addresses are:

Dr. Orren Boyer
608 East Third
Weiser, Idaho 83672

Carolyn Boyer
608 East Third
Weiser, Idaho 83672

7. The name and address of each incorporator is as follows:


Dr. Orren Boyer
608 East Third
Weiser, Idaho 83672

Carolyn Boyer
608 East Third
Weiser, Idaho 83672

DATED this ____ day of July, 1989.



Dr. Orren Boyer
Incorporator



Carolyn Boyer
Incorporator