

State of Idaho

Office of the Secretary of State

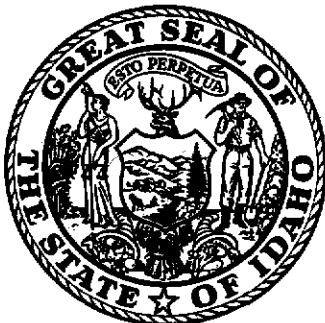
**CERTIFICATE OF AUTHORITY
OF
LAKE CITY SERVICING, LLC**

File Number W 110294

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Uniform Limited Liability Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: January 24, 2012



Ben Yursa

SECRETARY OF STATE

By

Shirley Rabue



APPLICATION FOR CERTIFICATE OF AUTHORITY FOR FOREIGN LIMITED LIABILITY COMPANY

(Instructions on back of application)

FILED EFFECTIVE
2012 JAN 24 AM 10:22

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited liability company is:

Lake City Servicing, LLC

2. If the name of the limited liability company is not permissible or is not available in Idaho, the name the foreign limited liability company will use in Idaho is:

Lake City Servicing, LLC

3. The jurisdiction under whose laws the limited liability company is formed is: DE

4. The name and complete street address of the registered agent in Idaho is:

Jason Powell

1121 E. Mullan Ave., Coeur d'Alene, ID 83814

5. The street and mailing address of the limited liability company's principal office is:

1121 E. Mullan Ave.

Street Address

Coeur d'Alene, ID 83814

Mailing Address, if different

6. The street and mailing address of the limited liability company's office in the jurisdiction under whose laws it is organized is:

1201 Orange Street, Suite 600

Street Address

Wilmington, DE 19801

Mailing Address, if different

7. The name and mailing address of at least one member or manager:

Secured Investment Corp.

1121 E. Mullan Ave., Coeur d'Alene, ID 83814

8. The mailing address for future correspondence:

1121 E. Mullan Ave., Coeur d'Alene, ID 83814

9. Signature of a manager, member or authorized person.

Signature

Jason Powell

Typed Name

Secretary of State use only

IDAHO SECRETARY OF STATE
01/24/2012 05:00
CK: 1007 CT: 266265 BH: 1307489
1 @ 100.00 = 100.00 REGFORLLC # 2
1 @ 20.00 = 20.00 EXPEDITE C # 3

W 110294

Delaware

PAGE 1

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "LAKE CITY SERVICING, LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWELFTH DAY OF JANUARY, A.D. 2012.



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You may verify this certificate online
at corp.delaware.gov/authver.shtml


Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 9294409

DATE: 01-12-12