



**CERTIFICATE OF INCORPORATION
OF**

BRR, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: **June 11, 1987**



SECRETARY OF STATE

by: _____

ARTICLES OF INCORPORATION RECEIVED
OF SEC. OF STATE

BRR, Inc.

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The undersigned, acting as incorporators of a corporation under the Idaho Business Corporation Act, adopt the following Articles of Incorporation for such corporation:

FIRST: The name of the corporation is BRR, Inc.

SECOND: The period of its duration is perpetual.

THIRD: The purpose or purposes for which the corporation is organized are:

a. To acquire by purchase, lease, or otherwise and to improve and develop real property including but not limited to apartment and residential structures. To erect dwellings, apartment houses, and other buildings, private or public, of all kinds, and to sell or rent the same. To lay out, grade, pave and dedicate roads, streets, avenues, highways, alleys, courts, paths, walks, parks and playgrounds. To buy, sell, mortgage, exchange, lease, let, hold for investment or otherwise, use, and operate real estate, apartment and dwelling buildings of all kinds, improved or unimproved, and any right or interest therein.

b. To borrow or raise money without limit as to amount; to sell, grant security interest in, pledge, and otherwise dispose of and realize upon book accounts and other choses in action; to make, draw, accept, endorse, execute, and issue bonds, debentures, notes or other obligations of any nature or in any manner for money so borrowed or in payment for property purchased or for any other of the objects or purposes of the corporation, and to secure the principal thereof and the interest thereon by mortgage upon, or creation of security interest in, or pledge of, or conveyance or assignment in trust of, the whole or any part of the property, real or personal, of this corporation, wherever situated and whether at the time owned or thereafter acquired; and, in such manner and upon such terms as the Board of Directors may from time to time determine to sell, exchange, pledge, offer for discount, or otherwise dispose of any and all such bonds, debentures, notes or other obligations;

c. To transact any and all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

FOURTH: The aggregate number of shares which the corporation shall have the authority to issue is ONE THOUSAND (1,000) shares; all of such shares shall be without par value.

FIFTH: The address of the initial registered office of the corporation is 512 Main Street, Salmon, Idaho 83467, and the name of its initial registered agent at such address is George B. Blodgett.

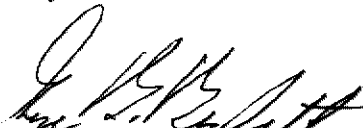
SIXTH: The number of directors constituting the initial Board of Directors of the corporation is three (3) and the names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders or until their successors are elected and shall qualify are:


<u>NAME</u>	<u>ADDRESS</u>
George B. Blodgett	512 Main St., Salmon, Idaho 83467
William C. Riggan	4008 Smith S.E., Albuquerque, New Mexico, 87108
Harriet C. Riggan	323 Stevens Avenue, Salmon, Idaho 83467

SEVENTH: The name and address of each incorporator is:

<u>NAME</u>	<u>ADDRESS</u>
George B. Blodgett	512 Main St., Salmon, Idaho 83467
William C. Riggan	4008 Smith S.E., Albuquerque, New Mexico, 87108

DATED This 5th day of June, 1987.

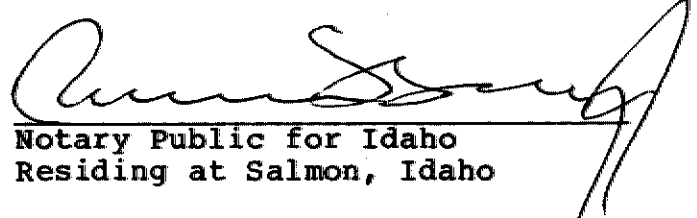

George B. Blodgett


William C. Riggan

STATE OF IDAHO)
 : ss.
County of Lemhi)

On this 5th day of June, 1987, before me, the undersigned, a Notary Public in and for said State, personally appeared GEORGE B. BLODGETT and WILLIAM C. RIGGAN, known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year in this certificate first above written.


Notary Public for Idaho
Residing at Salmon, Idaho