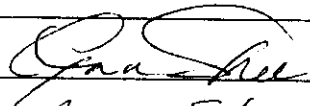
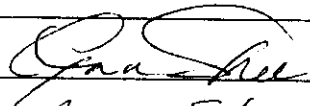
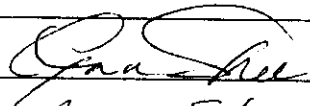


No. W 15103 Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	Due no later than April 30, 2004 Annual Report Form 1. Mailing Address: Correct in this box, if applicable SOUTH VALLEY PROPERTIES, LLC % STOWE 276 E 300 N JEROME, ID 83338	2. Registered Agent and Office NO PO BOX JAMES W TAFT 109 HONEYSUCKLE ST BELLEVUE, ID 83313 3. <u>New</u> Registered Agent Signature
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4. Limited Liability Companies: Enter Names and Addresses of Members.

<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President	Jim Taft	101 Honeysuckle St B	Bellevue	Id	83313
Vice President	Gregg Stowe	101 Honeysuckle St A	Bellevue	Id	83313
Secretary	Anna Stowe	101 Honeysuckle St A	Bellevue	Id	83313
Treasurer	Spoke Taft	101 Honeysuckle St B	Bellevue	Id	83313

5. Organized Under the Laws of: IDAHO W 15103	6. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Signature </td> <td style="width: 40%;">Date <u>3-11-04</u></td> </tr> <tr> <td>Name (Typed or Printed) <u>Anna Stowe</u></td> <td>Title <u>Secretary</u></td> </tr> </table>	Signature 	Date <u>3-11-04</u>	Name (Typed or Printed) <u>Anna Stowe</u>	Title <u>Secretary</u>
Signature 	Date <u>3-11-04</u>				
Name (Typed or Printed) <u>Anna Stowe</u>	Title <u>Secretary</u>				

Issued 02/02/2004

Do Not Tape or Staple

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