



## Department of State.

### CERTIFICATE OF AMENDMENT OF ARTICLES OF INCORPORATION

**PETE T. CENARRUSA**  
I, ~~ARNOLD WILLIAMS~~, Secretary of State of the State of Idaho, and legal custodian of  
the corporation records of the State of Idaho, do hereby certify that the

#### **SALEM UNION CANAL COMPANY**

a corporation organized and existing under and by virtue of the laws of the State of Idaho, filed  
in this office on the **27th** day of **October** 19 **72**,  
original articles of amendment, as provided by Sections 30-146 and 30-147, etc., extending  
**corporate existence to perpetual and providing for authorized capital of**  
**\$11,000.00**

and that the said articles of amendment contain the statement of facts required by law, and are  
/to be recorded on ~~film~~ **microfilm** of Record of Domestic Corporations of the State of Idaho.

I THEREFORE FURTHER CERTIFY, That the Articles of Incorporation have been  
amended accordingly.

IN TESTIMONY WHEREOF, I have hereunto  
set my hand and affixed the Great Seal of the  
State. Done at Boise City, the Capital of Idaho,  
this **27th** day of **October**,  
A. D., 19 **72**

Secretary of State

ARTICLES OF AMENDMENT TO  
ARTICLES OF INCORPORATION OF  
SALEM UNION CANAL COMPANY, LIMITED

BE IT REMEMBERED That at a legally called regular annual meeting of the stockholders of the Salem Union Canal Company, Limited, held at the office of said corporation at the Sugar-Salem High School in Sugar City, Idaho, on the 13th day of February, 1972, after 30 days notice given as provided by law, which meeting as will hereinafter more particularly appear from the Affidavit of of the President and Secretary of said corporation hereto attached, was legally called as and for the annual meeting of the stockholders and for the specific purpose of submitting to stockholders of said corporation the question of the adoption of the amendments to the Articles of Incorporation of said corporation hereinafter specified, and at which meeting a full quorum, to-wit: holders of 340 shares of a total of 440 outstanding shares of the capital stock of said corporation were present in person or by proxy, and by affirmative vote of all of the capital stock of the said corporation present and person or by proxy at said meeting, a Resolution was passed and adopted amending the Articles of Incorporation of said Salem Union Canal Company, Limited to the end and purpose that said Articles of Incorporation are now amended in the following respects:

- A. Article Fourth of said Articles of Incorporation is amended to read as follows:

Fourth. That the existence of this corporation is to be perpetual after its incorporation, unless sooner dissolved or disincorporated pursuant to law.

B. Article Sixth of said Articles of Incorporation is amended to read as follows:

Sixth. That the total authorized capital of this corporation shall be \$11,000.00 (Eleven Thousand Dollars), divided into 440 shares with a par value of \$25.00 per share. All stock shall be fully accessible. Each share of stock shall be entitled to one vote.

\* \* \* \* \*

STATE OF IDAHO,       )  
                                  SS.  
County of Madison. )

JAMES MAX MORTENSEN and SHIRLEY RICE, being severally duly sworn, each for himself and herself, deposes and says:

1. That JAMES MAX MORTENSEN is the President and SHIRLEY RICE is the Secretary of the Salem Union Canal Company, Limited, a corporation; that the foregoing amendment to the Articles of Incorporation of the Salem Union Canal Company, Limited was adopted by the affirmative vote of stockholders holding more than two-thirds (2/3) of the capital stock of said corporation at a regular annual meeting of said stockholders held at the office of said corporation at the Sugar-Salem High School in Sugar City, Idaho, on the 13th day of February, 1972, at the hour of 1:30 p.m.; that at the said meeting of the stockholders there were present either in person or by proxy stockholders holding 340 shares of a total of 440 outstanding shares of the capital stock of said corporation; that said meeting was held after 30 days notice given, as and for the regular annual meeting and for the specific purpose of considering the adoption of the amendments; that at said meeting the adoption or rejection of said amendment was voted upon by said stockholders, and the affirmative vote of all 340 shares represented in person or by proxy of the capital stock of said corporation was cast in favor of the adoption of

said amendments; that the record of said meeting and the record of the unanimous vote were spread upon the minutes of said meeting and now appear in the minute records of said corporation.

2. That the financial condition of said Salem Union Canal Company, Limited as of February 13, 1972, is as follows:

ASSETS

Fixed		
Gates, checks & dam	\$ 40,000.00	
Canal & Easements	<u>100,000.00</u>	
TOTAL		\$140,000.00
Current		
Assessments Receivable	<u>\$ 3,210.00</u>	
TOTAL ASSETS - - - - -		<u>\$143,210.00</u>

LIABILITIES

None

None

CAPITAL

Capital Stock	\$ 11,000.00	
Surplus	<u>\$132,210.00</u>	
TOTAL LIABILITIES & CAPITAL - - - - -		<u>\$143,210.00</u>

3. That the reduction of capital herein proposed will not reduce the fair value of the assets of the corporation to an amount less than the total amount of its debts and liabilities plus the amount of its capital stock as so reduced.

J. W. Mortensen  
President  
Ray H. Rice  
Secretary

SUBSCRIBED AND SWORN To before me this 10th day of August, 1972.

Ray W. Lighty  
Notary Public for Idaho  
Residing at Rexburg, Idaho  
My commission expires: 1-26-75