

FILED EFFECTIVE

ARTICLES OF INCORPORATION
OF
ALL IDAHO REALTY CO.

2005 FEB 23 PM 4: 01

The undersigned, acting as the Incorporator of a corporation under the Idaho Business Corporation Act, adopts the following Articles of Incorporation for such corporation:

I.

The name of the corporation is All Idaho Realty Co.

II.

The period of its duration is perpetual.

III.

The purpose or purposes for which the corporation is organized are the transaction of any and all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

IV.

The street and mailing addresses of the initial registered office of the corporation are 120 East Avenue, Ketchum, Idaho and P. O. Box 987, Ketchum, Idaho 83340 respectively, and the name of its initial registered agent at such addresses is James P. Speck, Esq.

V.

The aggregate number of shares which the corporation shall have authority to issue is 100,000 shares, all of which shall be common stock with no par value per share, to be held, sold, and paid for at such time and in such manner as the Board of Directors may from time to time determine.

VI.

All corporate powers shall be exercised by or under the authority of, and the business and affairs of the corporation managed under the direction of, its board of directors, subject to any limitation set forth in a shareholder agreement authorized under section 30-1-732, Idaho Code. The number of directors constituting the initial board of directors shall be one (1), and the name and address of the person to serve as director until the first annual meeting of the shareholders or until her successor is elected and qualified is:

NAME

Lauri Maher

MAILING ADDRESS

P.O. Box 903
Ketchum, ID 83340

ARTICLES OF ORGANIZATION - 1

IDAHO SECRETARY OF STATE
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The number of directors of the corporation shall be fixed from time to time by or in the manner provided in the bylaws, but the number thereof shall never be fewer than one (1).

VII.

The name and mailing address of the Incorporator is:

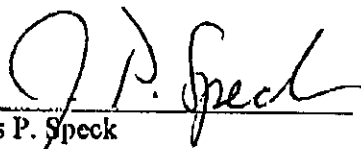
NAME

James P. Speck

MAILING ADDRESS

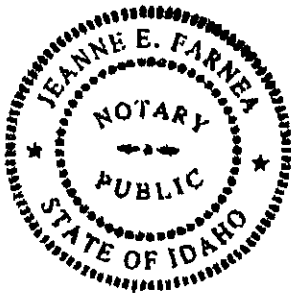
Speck & Aanstad
A Professional Corporation
P.O. Box 987
Ketchum, ID 83340

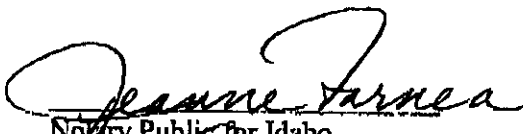
DATED this 27 day of March, 2006.


James P. Speck

STATE OF IDAHO)
) ss.
County of Blaine)

I, Jeanne Farnea, a notary public, do hereby certify that on this _____ day of March, 2006, personally appeared before me James P. Speck, who, being by me first duly sworn, declared that he is the Incorporator of All Idaho Realty Co., that he signed the foregoing document as Incorporator of the corporation, and that the statements therein contained are true.




Notary Public for Idaho
Residing at: Shoshone, Idaho
Commission expires: 05/05/09