



Department of State.

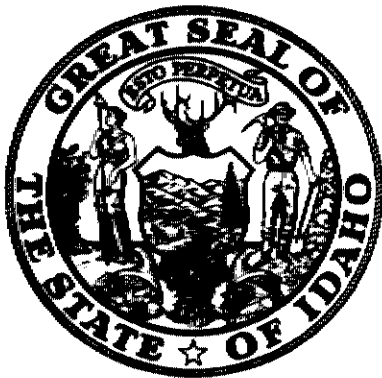
**CERTIFICATE OF INCORPORATION
OF**

SADDLE ROAD CORPORATION

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: October 30, 1987



Pete T. Cenarrusa

SECRETARY OF STATE

By: *Sandra M. Maurer*

ARTICLES OF INCORPORATION

OF

SADDLE ROAD CORPORATION

OCT 30 9 22 AM '07
SECRETARY OF STATE

The undersigned, acting as the Incorporator of a corporation under the Idaho Business Corporation Act, adopts the following Articles of Incorporation for such corporation:

I.

The name of the corporation is SADDLE ROAD CORPORATION.

II.

The period of its duration is perpetual.

III.

The purpose or purposes for which the corporation is organized are the transaction of any and all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

IV.

The street and mailing addresses of the initial registered office of the corporation are 126 Saddle Road, Ketchum, Idaho 83340 and Post Office Box 479, Sun Valley, Idaho 83353, respectively, and the name of its initial registered agent at such addresses is James D. McLaughlin.

V.

The aggregate number of shares which the corporation shall have authority to issue is one hundred (100) shares, all of which shall be common stock with a par value of \$1.00 per share, to be held, sold, and paid for at such time and in such manner as the Board of Directors may from time to time determine.

VI.

The number of directors constituting the initial Board of Directors of the corporation is two (2). The names and mailing addresses of the persons who are to serve as directors until the first annual meeting of shareholders to be held on

December 7, 1987, or until their successors are elected and shall qualify, are:

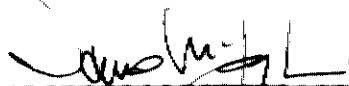
<u>NAME</u>	<u>MAILING ADDRESS</u>
James D. McLaughlin	Post Office Box 479 Sun Valley, ID 83353
Bernie Johnson	Post Office Box 479 Sun Valley, ID 83353

VII.

The name and mailing address of the Incorporator is:

<u>NAME</u>	<u>MAILING ADDRESS</u>
James D. McLaughlin	Post Office Box 479 Sun Valley, ID 83353


DATED this 29th day of October, 1987.



JAMES D. McLAUGHLIN

STATE OF IDAHO)
) ss.
County of Blaine)

I, Carol Comtaruk, a notary public, do hereby certify that on this 29th day of October, 1987, personally appeared before me JAMES D. McLAUGHLIN, who, being by me first duly sworn, declared that he is the Incorporator of Saddle Road Corporation, that he signed the foregoing document as the Incorporator of the corporation, and that the statements therein contained are true.



Notary Public for Idaho
Residing at: Hailey

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