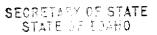
## CERTIFICATE OF LIMITED PARTNERSHIP

## To the Secretary of State of Idaho, 3 4 30 PM 197

Statehouse, Boise, Idaho 83720





1.	The name of the limited partnership is:  (Must include, without abbreviation, the words "Limited Partnership.")
	DBSI INVESTORS V LIMITED PARTNERSHIP
2.	The name and business address of the registered agent are:
	DBSI Housing Inc., 1070 North Curtis, Suite 270, Boise, Idaho 83706  (not a P.O. Box)
3.	The name and business address of each general partner are:
	Name Address
	DBSI Housing Inc., 1070 North Curtis, Suite 270, Boise, Idaho 83706
	(If more space is needed, continue in item 5.)
4.	The latest date on which the partnership will dissolve is:  December 31, 2038
5.	Othermatters (optional):
6.	Signatures of all general partners:
	DBSI HOUSING INC., an Idaho corporation  Secretary of State use only  13040 SECRETARY OF STATE
	DATE 03/04/1997
	Douglas L. Swenson, President CX 1: 1477 CUST# 72833
	LTD PTR DM 10 100.00= 100.00
	# : L