

FILED

SEC 21 11/10/98

CLERK OF COURT

ARTICLES OF INCORPORATION

OF

BOLDT APPRAISALS INC.

WE, THE UNDERSIGNED, being natural persons of full age, all of whom are natural citizens of the United States of America, do hereby voluntarily associate ourselves for the purpose of forming a corporation under Title 30, Chapter 1, Idaho Code, and other applicable laws of the State of Idaho.

FIRST

The name of the corporation is and shall be Boldt Appraisals Inc.

SECOND

The purposes of the corporation are as follows:

To engage in appraisals of real estate and all types of lawful business activity.

To buy and sell, export, import, lease, exchange and generally deal in real and personal property of every class and description.

IDAMO SECRETARY OF STATE

12/21/1999 09:00
CX: 4767 CT: 124309 BH: 275300

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To manufacture, purchase, or otherwise acquire, own, mortgage, pledge, sell, assign and transfer, or otherwise dispose of, to invest, trade, deal in and with goods, wares and merchandise.

To act as agents for the purchase, sale, and handling of goods, wares, merchandise and literary properties of any and all types and descriptions for the account of the corporation or as factor, agent, procurer, or otherwise for or on behalf of another.

To manufacture, repair, replace, produce or otherwise acquire, alter or repair merchandise of every class, nature and description, whether as principal or agent, whether now known or hereafter to be discovered or invented.

To build structures and facilities of all kinds and descriptions.

To deal in stocks, bonds, or other securities, investments including the purchase and sale of the same, and in particular to purchase and sell, deal in or trade stocks issued by this corporation, and to acquire its own stock in such manner and upon such terms and conditions as the Board of Directors may determine to be in the best interests of the corporation.

To purchase, lease, mortgage, deal in or with all and every class and kind of real estate.

To likewise do all and everything necessary, suitable and proper for the accomplishment of any of the purposes or the attainment of any of the objects or the furtherance of any of the powers hereinbefore set forth, either alone or in association with other corporations, firms or individuals, and to enter into, make, perform and carry out contracts of every kind and for any lawful purpose, without limit as to amount, with any person, firm association, corporation, municipality, state or government, or any subdivision or district thereof, and to do every other act or acts, thing or things incidental or appurtenant to or growing out of or connected with the aforesaid objects or purposes or any part of parts thereof, provided the same be not inconsistent with the laws under which this corporation is organized.

The purposes specified herein shall be construed both as purposes and powers and shall be in no wise limited or restricted by reference to, or inference from, the terms of any other clause in this or any other article, but the purposes and powers specified in each of the clauses herein shall be regarded as independent purposes and powers, and the enumeration of specific purposes and powers shall not be construed to limit or restrict in any manner the meaning of general terms or of the general powers of the corporation; nor

shall the expression of one thing be deemed to exclude another, although it be of like nature not expressed.

THIRD

The duration of this corporation shall be perpetual.

FOURTH

The location of the registered office of the corporation in the State of Idaho is 64 South 500 East, Rupert, Idaho. The post office address of the corporation is 64 South 500, Rupert, Idaho 83350. The name of the registered agent for the corporation is Lawrence Boldt.

FIFTH

The total authorized number of shares is 1000 having no par value. The stock of the corporation is of but one class: Common. Share are nonassessable by or on behalf of the corporation.

SIXTH

The names and post office addresses of the incorporators, and the number of shares of stock subscribed each, are as follows:

<u>NAMES</u>	<u>ADDRESSES</u>	<u>SHARES</u>
Lawrence Boldt	64 South 500 East Rupert, Idaho 83350	1
Marcy Boldt	64 South 500 East Rupert, Idaho 83350	1

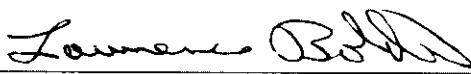
Said persons shall also constitute the initial Board of Directors who shall serve until the first meeting of incorporators.

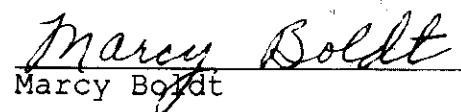
SEVENTH

The power to repeal and amend bylaws and adopt new bylaws shall rest with the shareholders by a majority vote of the shareholders.

The power to repeal and amend bylaws and adopt new bylaws shall rest with the shareholders by a majority vote of the shareholders.

IN WITNESS WHEREOF, the incorporators above named have signed their names this 20 day of December, 1999.

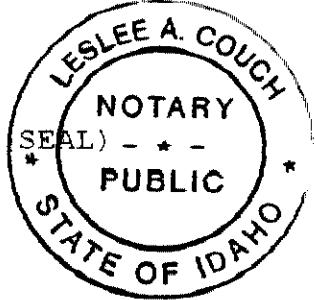

Lawrence Boldt


Marcy Boldt

STATE OF IDAHO)
) ss.
County of Cassia)

On this 20th day of December, in the year of 1999, before me the undersigned notary public in and for said state, personally appeared Lawrence Boldt, known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

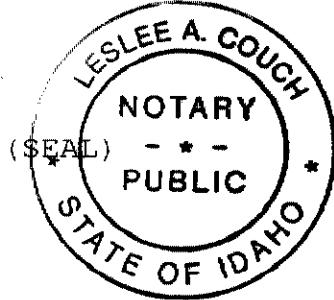


Leslee A. Couch
Notary Public
Residing at Rupert, Idaho
My Commission expires 5-23-00

STATE OF IDAHO)
) ss.
County of Cassia)

On this 20th day of December, in the year of 1999, before me the undersigned notary public in and for said state, personally appeared Marcy Boldt, known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Leslee A. Couch
Notary Public
Residing at Rupert, Idaho
My Commission expires 5-23-00