



# ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

OCT 23 AM 9:16

STATE OF IDAHO

1. The name of the limited liability company is: CODY EXCHANGE TITLEHOLDER I, LLC
2. The address of the initial registered office is: 128 Saddle Road, Suite 104, Ketchum, ID 83340 and the name of the initial registered agent at that address is: Jim Bishop
3. The mailing address for future correspondence: Post Office Box 1746, Ketchum, ID 83340
4. Management of the limited liability company will be vested in:

Manager(s)  or Member(s)  (please check the appropriate box)

5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the members, list the name(s) and address(es) of at least one initial member.

NameAddressCody Exchange TrustP.O. Box 1746, Ketchum, ID 83340

6. Signature of at least one person responsible for forming the limited liability company:

Signature

Typed Name Jim BishopCapacity Trustee

Signature

Typed Name

Capacity

Secretary of State use only

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10/23/2003 05:00  
CK: 2362 CT: 173829 BH: 707964  
1 @ 100.00 = 100.00 ORGAN LLC # 2

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