



Department of State.

CERTIFICATE OF AMENDMENT OF ARTICLES OF INCORPORATION

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the

THE SAWTOOTH GRAZING ASSOCIATION, INC.

a corporation organized and existing under and by virtue of the laws of the State of Idaho, filed in this office on the *20th* day of *January* 19 *78* , original articles of amendment, as provided by Section *30-146-147 Idaho Code* Amendment deleting Article VII and restating it.

and that the said articles of amendment contain the statement of facts required by law, and are *will be* /recorded on ~~Film No.~~ *microfilm* of Record of Domestic Corporations of the State of Idaho.

I THEREFORE FURTHER CERTIFY, That the Articles of Incorporation have been amended accordingly.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this *20th* day of *January* , A. D., 19 *78* .

Secretary of State

ARTICLES OF AMENDMENT TO THE
ARTICLES OF INCORPORATION OF
THE SAWTOOTH GRAZING ASSOCIATION, INC.

Pursuant to the provisions of the Idaho Business Corporation Law, the undersigned corporation adopts the following Articles of Amendment to its Articles of Incorporation:

ARTICLE I.

The name of the corporation is THE SAWTOOTH GRAZING ASSOCIATION, INC.

ARTICLE II

The following Amendment of the Articles of Amendment to Articles of Incorporation of The Sawtooth Grazing Association, Inc. was adopted by the stockholders of the corporation on January 2, 1978, in the manner prescribed by Idaho Code § 30-146:

ARTICLE VII. of the Articles of Incorporation is hereby deleted and hereby replaced with the following provision:

ARTICLE VII. There shall be one class of capital stock of the corporation and it shall be known as common stock. The par value of the authorized capital stock shall be the amount of \$50,000.00 divided into 50,000 shares at the par value of \$1.00 per share. The shares of stock shall be assessable from time to time as may be issued by the corporation and under such terms and conditions as may be determined by the Board of Directors. All shareholders shall be actively engaged in the propagation of livestock or in the ranching business. All outstanding stock certificates and any stock certificates issued hereafter shall be endorsed with the above restriction. All sales of stock must be approved by sixty (60%) per cent of the shares of the corporation. Any sales of stock will be subject to the right of first refusal to those stockholders who are deficient in either land entitlement or stock

ARTICLE III

The number of shares of the corporation outstanding at the time of such adoption was 47,200 and the number of shares

entitled to vote thereon was 47,200.

ARTICLE IV.

All outstanding shares were entitled to vote thereon and were common stock.

ARTICLE V.

The number of shares voted for such Amendment was 37,400 and the number of shares voted against such Amendment was 7,000.

IN WITNESS WHEREOF, We have signed these Articles of Amendment on January 2, 1978.

THE SANTOOTH GRAZING ASSOCIATION, INC.

BY: Ralph Faulkner
PRESIDENT

Harry F. LeMoyné
SECRETARY

STATE OF IDAHO)

County of Twin Falls) ss.

RALPH FAULKNER and Harry F. LeMoyné, being first duly sworn, depose and say:

We are respectively the president and secretary of THE SANTOOTH GRAZING ASSOCIATION, INC. The above Articles of Amendment to Articles of Incorporation were duly and validly adopted pursuant to Idaho Code § 30-146 and we have signed the Amendment to Articles of Incorporation as president and secretary of the corporation.

Ralph Faulkner

Harry F. LeMoyné

SUBSCRIBED AND SWORN TO BEFORE ME This January 5th, 1978.

Zella Mae Pearson
Notary Public for Idaho

Residing at: Shoshone, Idaho