



**CERTIFICATE OF INCORPORATION
OF**

FAIR EQUITY CORPORATION

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: November 10, 1988



SECRETARY OF STATE

by:

ARTICLES OF INCORPORATION

REC. B.
SEC. OF STATE

OF

38 NOV 10 AM 8 55 FAIR EQUITY CORPORATION

ARTICLE I
NAME

The name of this corporation is FAIR EQUITY CORPORATION.

ARTICLE II
DURATION

This corporation shall have perpetual existence.

ARTICLE III
PURPOSES

The purpose for which this corporation is organized is the transaction of any or all lawful business for which a corporation may be incorporated under the Idaho Business Corporation Act.

ARTICLE IV
CAPITALIZATION

This corporation is authorized to issue only one class of shares, which shall be designated "common" shares. The total authorized number of such shares, which may be issued is 1,000. All of such shares shall have a ONE DOLLAR (\$1.00) par value.

ARTICLE V
PRINCIPAL OFFICE AND AGENT

The location in the State of Idaho where the principal office for the transaction of the business of this corporation is to be located shall be the City of Ketchum. The name and address in this state of the corporation's initial registered agent is KENNETH J. HILLS, 220 Sun Valley Road East, Ketchum, Idaho 83340.

ARTICLE VI
INCORPORATORS AND DIRECTORS

The incorporators and directors and their addresses are as follows:

NAME
KENNETH J. HILLS

STEVEN M. HERRON

ADDRESS
P. O. Box 768
Ketchum, Idaho 83340

P. O. Box 1306
Ketchum, Idaho 83340

IN WITNESS WHEREOF, for the purpose for forming this corporation under the laws of the State of Idaho, the undersigned incorporator of this corporation has executed these Articles of Incorporation this 8th day of November, 1988.

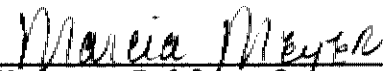

Kenneth J. Hills


Steven M. Herron

STATE OF IDAHO)
) ss.
COUNTY OF BLAINE)

On this 8th day of November, 1988, before me, the undersigned, a Notary Public in and for said county and state, personally appeared KENNETH J. HILLS and STEVEN M. HERRON, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

WITNESS my hand and official seal.


Notary Public for
Residing at Ketchum, Id. 83340

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