

B0357-7455 11/18/2019 1:09 PM Received by ID Secretary of State Lawrence Denney

For Office Use Only

**-FILED-**

File #: 0003679728

Date Filed: 11/18/2019 1:09:00 PM

ABOVE FOR RECORDER -- Recorded by Berg, McLaughlin & Nelson, Chtd., 312 S. First Ave., Ste A, Sandpoint ID 83864

## STATEMENT OF AUTHORITY OF LUXURY INTERNATIONAL, LLC

THE MEMBERS, by unanimous consent, adopt the following Statement of Authority of Luxury International, LLC ("Company"):

1. The Company is registered with the Idaho Secretary of State.
2. The Designated Office of the Company is: 159 North Idaho Club Drive, Sandpoint ID 83864
3. WALTER R. FRASER AND STEVEN A. WOLF shall be the Managing Members.
4. The Managing Members have the following powers:
  - 4.1. Acquire, hold, rent, lease, sell, convey, exchange, convert, improve, insure, repair, manage, control, and invest and reinvest Company funds in real and personal property (both tangible and intangible property), including property acquired "subject to" or "in assumption of" an existing indebtedness
  - 4.2. Hold, acquire and sell as investment property domestic or foreign publicly traded securities.
  - 4.3. Appoint and change a registered agent.
  - 4.4. Borrow money and pledge property as collateral security.
  - 4.5. Contract for services.
  - 4.6. Lend, borrow, lease, sell, and purchase property.
  - 4.7. Employ professional and technical advisors, managers, service providers, and individuals that the Members consider necessary and appropriate for the Company's proper administration. This authority includes the right to set conditions of employment and rates of compensation.

- 4.8. Execute any certificate, declaration or other document required or permitted to be filed with any agency of the government regarding the establishment and affairs of the Company.
- 4.9. Hold, acquire and sell equipment, equipment leases, implements, stock in trade, leasehold improvements, and livestock.
- 4.10. Open and close bank account, maintain cash deposits, money market funds, brokerage company investment and money market accounts, certificates of deposit, savings accounts, and checking accounts, without limitation as to the location of the account or depository.
- 4.11. Maintain and/or contract for the maintenance of books of account that report (a) all transactions pertaining to the Company's property; (b) all disbursements for costs, expenses, and fees; (c) each delivery of funds and/or other property and the value of said funds and/or property upon receipt by the Company; (d) all investments and reinvestment of property; (e) the value of each Member's capital account (and the capital account attributable in interest to any Transferee) including a history of credits and debits to each capital account; and (f) the cost or other basis of assets.
- 4.12. Prepare, sign and file tax returns and tax information reports required by applicable state and federal law.
5. The Members have the exclusive authority to execute contracts on behalf of the Company and bind the Company thereto.
6. The Members have the exclusive authority sell and convey Company assets. A conveyance authorized by the Members shall be deemed a conveyance authorized by the Company and all its Members.
7. The Managing Members shall act unanimously to be the act of the Company, except each Member may authorize one another to sign checks individually on the Company bank accounts.

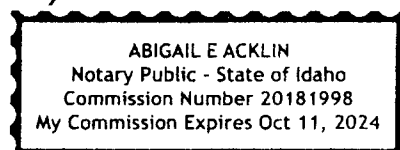
ADOPTED BY THE MEMBERS, on October 28, 2019.


Walter R. Fraser  
Walter R. Fraser

**STATE OF IDAHO  
COUNTY OF BONNER**

This record was acknowledged before me on November 7, 2019 by  
Walter R. Fraser.

(Sign)  
(Stamp)



  
Steven A. Wolf

STATE OF IN  
COUNTY OF Vanderburgh

This record was acknowledged before me on 10-28, 2019 by  
Steven A. Wolf.

(Sign) Hadley Moon  
Commission Expires: 2-13-27  
(Stamp)



HADLEY MOON  
Notary Public, State of Indiana  
Resident of Vanderburgh County  
My Commission Expires: February 13, 2027  
Commission Number NP0718582

B0357-7457 11/18/2019 1:09 PM Received by ID Secretary of State Lawrence Donney