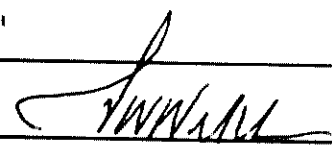


No. C103741	Annual Report Form Due No Later Than November 30, 1997		2 Registered Agent and Office NOT A P O BOX	
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FEE REQUIRED	1 Mailing Address Please Correct, If Not Correct ARROW RANCH, INC. PO BOX 3178		JAMES W WELCH 109 FOX CREEK ROAD KETCHUM ID 83340	
* FIRST NOTICE *		3 Organized Under the Laws of MT C103741		
4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors Limited Liability Companies: Enter Names and Addresses of <input type="checkbox"/> Managers or <input type="checkbox"/> Members (check one)				
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>
President:	James W. Welch	PO Box 3178	Ketchum	ID 83340
Secretary:	Jeanne Welch	PO Box 3178	Ketchum	ID 83340
Directors:	James W. Welch	PO Box 3178	Ketchum	ID 83340
5.		6. Signature  Date <u>July 29, 1997</u> Name (Typed or Printed) <u>James W. Welch</u> Title <u>President</u>		

ISSUED: 07-04-1997

↓ DO NOT TAPE OR STAPLE ↓

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