

Department of State.

CORPORATION REINSTATEMENT CERTIFICATE

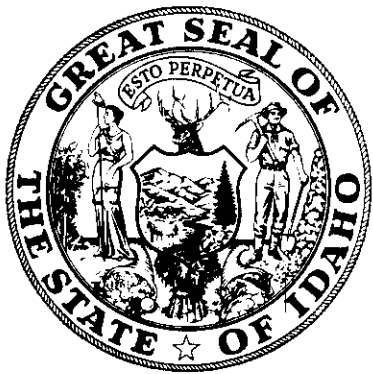
I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, do hereby certify that

INTERMOUNTAIN APPALOOSA HORSE CLUB INC.,

a corporation organized under the laws of the State of Idaho, forfeited its corporate powers or its right to do business in the State of Idaho on December 3, 1984.

I FURTHER CERTIFY That the corporation has on April 3, 1985, been reinstated on the records of this office, and that its corporate powers or its right to do business in the State of Idaho are hereby restored.

Dated: April 3, 1985



Pete T. Cenarrusa

SECRETARY OF STATE

By: *Walter J. Clark*