

Capacity:

ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

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(Instructions on back of application) 1. The name of the limited liability company is: WALNUT STREET PROPERTIES, L.L.C. 2. The street address of the initial registered office is: 131 4TH STREET, SUITE 211, KETCHUM, IDAHO 83340 and the name of the initial registered agent at the above address is: **ADAM ELIAS** 3. The mailing address for future correspondence is: PO BOX 6272, KETCHUM, ID 83340 4. Management of the limited liability company will be vested in: Manager(s) or Member(s) (please check the appropriate box) 5. If management is to be vested in one or more manager(s), list the name(s) and address(es) or at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member. Name Address ADAM ELIAS PO BOX 6272, KETCHUM, ID 83340 VALERIE ASHBAUGH PO BOX 4443, KETCHUM, ID 83340 6. Signature of at least one person responsible for forming the limited liability company: Signature: MX Secretary of State use only Typed Name: ADAM ELIAS Capacity: MEMBER Signature IDAMO SECRETARY OF STATE Typed Name: _____

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95/09/2003 95:00

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