

ARTICLES OF INCORPORATION
OF

ODIAGA'S ROSECREEK NEIGHBORHOOD ASSOCIATION,

KNOW ALL PERSONS BY THESE PRESENTS:

The undersigned, for the purpose of forming a nonprofit corporation under the laws of the State of Idaho in compliance with the provisions of Title 30, Chapter 3, Idaho Code, does hereby certify, declare and adopt the following Articles of Incorporation:

ARTICLE I
NAME

The name of the corporation shall be Odiaga's Rosecreek Neighborhood Association, Inc. (hereinafter, the "Corporation").

ARTICLE II
TERM

The period of existence and duration of the life of this Corporation shall be perpetual.

ARTICLE III
NONPROFIT

This Corporation shall be a nonprofit, membership corporation.

ARTICLE IV
REGISTERED AGENT

The location and street address of the initial registered office of this Corporation shall be 5057 Shalecrest Court, Boise, Idaho 83703, and Brenda Drake Blitman is hereby appointed the initial registered agent of the Corporation.

ARTICLE V
PURPOSE AND POWERS OF THE ASSOCIATION

This Corporation does not contemplate pecuniary gain or profit to the Members thereof, and the specific purposes for which the Corporation is formed are to provide for certain regulations of the use and architectural control of the Building Lots and Common Areas located in Odiaga's Rosecreek Subdivision (and any other lands annexed and joined with the Odiaga's Rosecreek Subdivision

JUL 16 10 40 AM '97
SECRETARY OF STATE
NO 16/1987 09:00
2000 CT: 0430 PM: 2530
30.00 = 30.00 INC 1000
C120212

Covenants, Conditions and Restrictions) according to the plats thereof recorded or to be recorded in the official records of Ada County, Idaho (the "Subdivision"), which Building Lots and Common Area are a portion of the Property covered by the Declaration of Covenants, Conditions and Restrictions for Odiaga's Rosecreek Subdivision (and any other lands annexed and joined with the Odiaga's Rosecreek Subdivision Covenants, Conditions and Restrictions) recorded or to be recorded in the official records of Ada County, Idaho (the "Declaration"); and to promote the health, safety and welfare of the residents within the Subdivision; and for this purpose to:

(A) Exercise all of the powers and privileges and to perform all of the duties and obligations of the Corporation as set forth in the Declaration as amended from time to time as therein provided, said Declaration being incorporated herein as if set forth at length;

(B) Fix, levy, collect and enforce payment by any lawful means of all charges or assessments pursuant to the terms of the Declaration and all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Corporation;

(C) Acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Corporation under the limitations imposed by the Declaration;

(D) Borrow money, and with the assent of two-thirds (2/3) of Members mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred;

(E) Participate in mergers and consolidations with other nonprofit corporations organized for the same purposes or annex additional residential property and Common Area, provided that any such merger, consolidation or annexation shall comply with the requirements of the Declaration;

(F) Have and exercise any and all powers, rights and privileges which a corporation organized under the Idaho Nonprofit Corporation Act may by law now or hereafter have or exercise, subject only to limitations contained in the Bylaws and the Declaration and the amendments and supplements thereto.

ARTICLE VI
MEMBERSHIP

Each person or entity holding fee simple interest of record to a Building Lot which is a part of the Property, and sellers under executory contracts of sale, but excluding those having such interest merely as security for the performance of an obligation, shall be a Member of the Corporation. Membership shall be appurtenant to and may not be separated from ownership of any Building Lot located in the Subdivision.

ARTICLE VII
VOTING RIGHTS

The Corporation shall have two classes of voting membership:

(A) Class A. The Class A Members shall be all Owners of Building Lots within the Subdivision, with the exception of Grantor, and shall be entitled to one vote for each Building Lot owned. When more than one person holds an interest in any Building Lot, all such persons shall be Members, but in no event shall more than one vote be cast with respect to any Building Lot. Grantor shall become a Class A Member when the Class B membership ceases as described below.

(B) Class B. The Class B Member shall be Grantor, and shall be entitled to three (3) votes for each Building Lot owned by Grantor in the Subdivision.

The Class B membership shall cease to be a voting Member in the Association on the happening of either of the following events, whichever occurs earlier:

(A) When eighty-five percent (85%) of the Building Lots have been sold to Owners other than Grantor.

(B) On December 31, 2010.

ARTICLE VIII
MEMBERSHIP

There shall be one (1) membership in the Association for each Building Lot located in the Subdivision. Members of the Corporation must be and remain Owners of Building Lots within the Subdivision, and the Corporation shall include as Members all Owners of Building Lots within the Subdivision.

ARTICLE IX
BOARD OF DIRECTORS

The affairs of this Corporation shall be managed by a Board of three (3) Directors, who need not be Members of the Association. The number of Directors may be changed by amendment of the Bylaws of the Corporation, but in no event shall the number be less than three (3). The names and addresses of the persons who are to act in the capacity of Directors until the selection of their successors are:

Dale Frazell
6933 W. Emerald
Boise, ID 83704

Brenda Drake Blitman
5057 Shalecrest Ct.
Boise, ID 83703

Jim Merkle
9550 Bethel Ct.
Boise, ID 83709

ARTICLE X
ASSESSMENTS

Each Member shall be liable for the payment of Assessments provided for in the Declaration and as set forth in the Bylaws of the Corporation.

ARTICLE XI
BYLAWS

The Bylaws of this Corporation may be altered, amended, or new Bylaws adopted at any regular meeting, or any special meeting of the Corporation called for that purpose, by the affirmative votes of a majority of the votes of Members present at the meeting or by proxy, or by written assent signed by Members representing a majority of the votes.

For the purpose of specifying in detail the rights, responsibilities, duties and obligations of the Board of Directors, the officers, employees and agents of the Corporation, and the Members for the payment of Assessments, the Bylaws may incorporate by reference the provisions of the Declaration.

ARTICLE XII
DISSOLUTION

The Corporation may be dissolved only at any regular meeting, or any special meeting of the Corporation called for that purpose,

by the affirmative votes of not less than three-fourths (3/4) of each class of Members and by approval of the City in which this subdivision is located. Upon dissolution of the Corporation, other than incident to a merger or consolidation, the real property and other assets of the Corporation shall be: (i) dedicated to an appropriate public agency (but only with the written consent of such agency) to be used for purposes similar to those for which the Corporation was created; or (ii) granted, conveyed and assigned to a nonprofit corporation, association, trust or other organization to be devoted to such similar purposes; or (iii) distributed to the Owners of Building Lots to be held by them as tenants in common in proportion to the number of Building Lots within the Subdivision. The determination of the liquidating distribution of the real property and other assets of the Corporation as provided above, shall be determined by vote of three-fourths (3/4ths) of the Owners of Building Lots as part of the Member vote on dissolution.

ARTICLE XIII AMENDMENTS

Amendment of these Articles of Incorporation may be made at any regular meeting, or any special meeting of the Corporation called for that purpose, by the affirmative votes of not less than three-fourths (3/4) of each class of Members and, if required by the Declaration, the consent of holders of first mortgages on Building Lot(s) who have requested of the Corporation in writing to provide them notice of proposed action which affects their interests. No amendment which is inconsistent with the provisions of the Declaration shall be valid.

ARTICLE XIV MEANING OF TERMS

Except as otherwise defined herein, all terms appearing herein initially capitalized shall have the same meanings as are applied to such terms in the Declaration including, without limitation, "Articles", "Assessments", "Association", "Board", "Building Lot", "Bylaws", "Common Area", "Grantor", "Member", "Owner" and "Property."

ARTICLE XV INCORPORATION

Brenda Drake Blitman, 5057 Shalecrest Ct., Boise, ID 83703 shall be the incorporator of the Corporation.

15th IN WITNESS WHEREOF, I have hereunto set my hand and seal this
day of April, 1997.

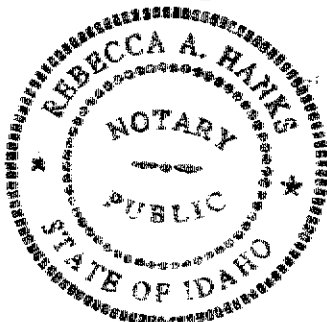
July

Brenda Drake Blitman
Brenda Drake Blitman
Drake
DOB

STATE OF IDAHO,)
(ss.
COUNTY OF ADA,)

On this 15th day of July April, 1997, before me, the undersigned a
Notary Public in and for said State, personally appeared Brenda
Drake Blitman, known or identified to me to be the person whose
name is subscribed to the within instrument, and acknowledged to me
that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my
official seal the day and year in this certificate first above
written.



Rebecca A. Hanks
Notary Public for Idaho
Residing in Boise, Idaho
My Commission Expires: 9.29.99