



CERTIFICATE OF INCORPORATION
OF

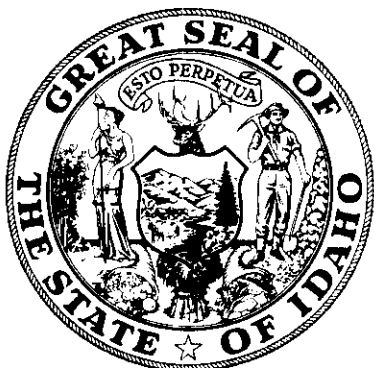
ASPEN VILLAGE CONDOMINIUM OWNERS ASSOCIATION, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of ASPEN
VILLAGE CONDOMINIUM OWNERS ASSOCIATION, INC.

duly signed pursuant to the provisions of the Idaho Nonprofit Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated March 18, 19 81



Pete T. Cenarrusa
SECRETARY OF STATE

Maren E. Artach
Corporation Clerk

CONSENT TO USE OF NAME

RECEIVED

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SECRETARY OF
STATE

Idaho Secretary of State
Statehouse
Boise, Idaho 83720

Re: Aspen Village Condominium Owners Association, Inc.

Dear Sir:

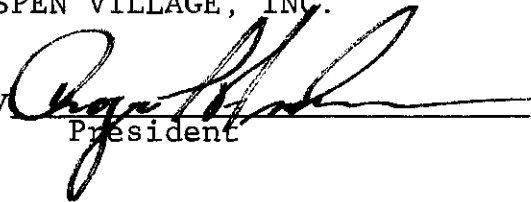
The undersigned corporation, Aspen Village, Inc., hereby consents to the use of the name "Aspen Village Condominium Owners Association, Inc." by the nonprofit corporation bearing the latter name.

DATED This 18th day of March, 1981.

Very truly yours,

ASPEN VILLAGE, INC.

By


President

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ARTICLES OF INCORPORATION
OF

SECRETARY OF STATE
ASPEN VILLAGE CONDOMINIUM OWNERS ASSOCIATION, INC.

The undersigned, acting as incorporator of a corporation under the Idaho Nonprofit Corporation Act, adopts the following Articles of Incorporation for such corporation.

ARTICLE 1. NAME.

The name of this corporation shall be ASPEN VILLAGE CONDOMINIUM OWNERS ASSOCIATION, INC. This corporation is a nonprofit corporation.

ARTICLE 2. DURATION.

The duration of this corporation shall be perpetual.

ARTICLE 3. PURPOSES.

The purpose for which the corporation is organized is to provide an entity pursuant to the Condominium Property Act of the State of Idaho (Chapter 15, Title 55, Idaho Code), hereinafter called the "Condominium Statute," to serve as a management body and to administer Aspen Village, a condominium project located in McCall, Idaho, and to engage in all such activities as are incidental or conducive to the attainment of the objectives of the corporation and all activities which are permitted to be done by a nonprofit corporation under any laws that may now or hereafter be applicable or available to this corporation. The powers of this corporation shall be subject to and shall be exercised in accordance with the provisions of the Condominium Statute and the Condominium Declaration and Covenants, Conditions, Restrictions and Reservations for Aspen Village, a condominium project, as it may from time to time be amended, hereinafter referred to as the "Declaration."

ARTICLE 4. MEMBERS.

The corporation shall have one class of members, which shall consist of the owners of the condominium units in Aspen Village.

ARTICLE 5. VOTING OF MEMBERS.

The total voting power of all members shall be one hundred (100) votes and the total number of votes available to any one member shall be equal to the percentage of undivided interest in the common areas and facilities appertaining to the unit owned by said member, as set forth in the Declaration. A member (including the Declarant who filed the Declaration) who owns more than one (1) unit shall have the votes appertaining to each unit owned.

ARTICLE 6. REGISTERED OFFICE AND AGENT.

The address of the initial registered office of this corporation is 5460 Franklin Road, Suite C, Boise, Idaho 83705, and the name of its initial registered agent at such address is Roger L. Anderson.

ARTICLE 7. DIRECTORS.

The number of directors of this corporation shall be fixed by the Bylaws and may be increased or decreased from time to time in the manner specified therein. The initial Board of Directors shall consist of four (4) directors. The names and addresses of the persons who shall serve as directors until the first meeting of the members and until their successors are elected and qualify unless they resign or are removed are:

Roger L. Anderson	Suite C - 5460 Franklin Road Boise, Idaho 83705
Susan I. Anderson	Suite C - 5460 Franklin Road Boise, Idaho 83705
Richard M. Phillips	4774 Chinden Boulevard Boise, Idaho 83704
Jerrene T. Phillips	4774 Chinden Boulevard Boise, Idaho 83704

ARTICLE 8. INCORPORATOR.

The name and address of the incorporator are:

Roger L. Anderson
Suite C - 5460 Franklin Road
Boise, Idaho 83705

ARTICLE 9. AMENDMENT OF ARTICLES.

The power to adopt, amend or repeal the Articles of this corporation is subject to the limitations set forth in the Declaration. No modification or amendment of the Articles shall be effective until the same is recorded in the office of the county recorder where the Declaration is filed.

ARTICLE 10. DISTRIBUTION UPON DISSOLUTION.

Upon dissolution or final liquidation of the corporation, the assets of the corporation shall be distributed among the members of the corporation in accordance with the Declaration and the Condominium Statute.

EXECUTED In duplicate this 18th day of MARCH, 1981, by the undersigned incorporator.



Roger L. Anderson