

FILED EFFECTIVE

251



ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

2005 SEP 23 AM 10: 57

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited liability company is:

DBSI Valley View Investments LLC

2. The street address of the initial registered office is:

1550 South Tech Lane, Meridian, Idaho 83642

and the name of the initial registered agent at the above address is:

Douglas L. Swenson

3. The mailing address for future correspondence is:

1550 South Tech Lane, Meridian, Idaho 83642

4. Management of the limited liability company will be vested in:

Manager(s) or Member(s) (please check the appropriate box)

5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member.

Name	Address
<u>DBSI Housing Inc.</u>	<u>1550 S. Tech Ln., Meridian, ID 83642</u>
_____	_____
_____	_____
_____	_____
_____	_____

6. Signature of at least one person responsible for forming the limited liability company:

Signature:

Typed Name: Douglas L. Swenson

Capacity: President of Member

Signature _____

Typed Name: _____

Capacity: _____

Secretary of State use only

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Revised 07/2002

Web Form

IDAHO SECRETARY OF STATE
09/23/2005 05:00
CK: 619174 CT: 172099 BH: 913263
1 @ 100.00 = 100.00 ORGAN LLC # 2
1 @ 20.00 = 20.00 EXPEDITE C # 3

W43012